

CITY OF CORAL GABLES, FLORIDA

RESOLUTION \_\_\_\_\_

**A RESOLUTION AUTHORIZING THE EXECUTION OF A SEWER IMPROVEMENT AGREEMENT BETWEEN REGENCY PARK, LLC, AND THE CITY OF CORAL GABLES, SUBJECT TO THE REQUIREMENTS OF THE PUBLIC WORKS DEPARTMENT AND PROVIDED THAT THE EXECUTED AGREEMENT BE MADE PART OF THIS RESOLUTION; AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2023-2024 ANNUAL BUDGET TO RECOGNIZE \$475,000 CONTRIBUTION TOWARD THE CITY SEWER IMPROVEMENT FUND AS REVENUE AND TO APPROPRIATE SUCH FUNDS TO BE USED TOWARDS SEWER IMPROVEMENTS.**

**WHEREAS**, Regency Park, LLC has agreed to fund the partial construction of sewer improvements consisting of pipe upsizing from 18" to 24" of approximately 590 linear feet of gravity sewer pipe along Alcazar Avenue, from Ponce de Leon Boulevard to Alhambra Circle, and approximately 346 linear feet of gravity sewer pipe along Galiano St. from Alhambra Cir. to Alhambra Plaza (Pump Station 2); and

**WHEREAS**, this project will generate the necessary sewer capacity for their respective projects, Regency on the Park and 1000 Ponce, as well as future developments in and around the improvement area located within the Sanitary Sewer Basin City 2; and

**WHEREAS**, this project will generate the necessary sewer capacity for their respective projects, Regency on the Park and 1000 Ponce, as well as future developments in and around the improvement area located within the Sanitary Sewer Basin City 2; and

**WHEREAS**, Regency Park, LLC has agreed to contribute four hundred and seventy-five thousand dollars (\$475,000.00) toward the City Sewer Improvements Project; and

**WHEREAS**, upon completion of these sewer improvements, the City will assume ownership and maintenance of the sewer system.

**NOW THEREFORE BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:**

**Section 1.** That authorization is hereby given for the execution of a sewer improvement agreement between Regency Park, LLC and the City of Coral Gables, subject to the requirements of the Public Works Department and provided that the executed agreement be made part of this resolution.

**Section 2.** That the executed Agreement shall be made part of this Resolution and be kept in the file in the office of City Clerk.

**Section 3.** An amendment to the Fiscal Year 2023-2024 annual budget is required to recognize the \$475,000 contribution toward the City Sewer Improvements Project as revenue and to appropriate such funds to be used towards sewer improvements.

**Section 4.** That this Resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS TWELFTH DAY OF MARCH 2024.

(Moved by \_\_\_\_\_, Seconded by \_\_\_\_\_)  
(Passed 0/0 vote)

\_\_\_\_\_  
VINCE C. LAGO  
MAYOR

ATTEST:

\_\_\_\_\_  
BILLY Y. URQUIA  
CITY CLERK

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY:

\_\_\_\_\_  
CRISTINA M. SUAREZ  
CITY ATTORNEY