



**City of Coral Gables  
CITY COMMISSION MEETING  
June 3, 2008**

**ITEM TITLE:**

Retirement Board meeting minutes March 13, 2008

**SUMMARY OF MEETING:**

1. Roll call.
2. The minutes of February 14, 2008 Retirement Board meeting were approved.
3. The Board Attorney Alan Greenfield updated the Board on current pending items.
4. The Administrative Manager's Report was reviewed and accepted.
5. The Board approved the following applications for Retirement Benefits, DROP benefits, and buy back of other City service time:

Retirement Benefits:

Retirement application of Lourdes Cuzan of the Development Department, 21 years, 5 months, Option 1, effective April 1, 2008.

DROP Benefits:

DROP application of Michael Radley of the Police Department. Effective date March 1, 2008.

DROP application of John McRae of the Police Department. Effective date March 1, 2008.

Buy Back of Prior City time, Other Public Employer Service, Military Service Time:

Application of Jonathan Ralph of the Fire Department requesting to buy back 620 (1 year, 8 months, 10 days) of prior other public employer service time.

6. The Board approved the Non-Service Connected Disability application of Alan Davis of the Police Department.
7. Retiree Jeffrey Vance attended the Board meeting and discussed the repayment of the overpayment made to his DROP account. Mr. Vance was overpaid \$21,588.83 on his final DROP amount in 2002 and began paying the retirement system back \$250.00 per month as of May 2003. Continued from the January 24, 2008 Retirement Board meeting.
8. Investment Issues were discussed.

**ATTACHMENT(S):**

1. Retirement Board meeting minutes of March 13, 2008

9. The Board continued their discussion of candidates for consulting services: Bogdahn Consulting; Burgess Chambers & Associates; Merrill Lynch Consulting Services; Southeastern Advisory Services; and Thistle Asset Consulting. This item was tabled at the February 14, 2008 Retirement Board meeting.
10. Old Business was discussed.
11. New Business was discussed.

Set next meeting date for Thursday, April 10, 2008 at 8:00 a.m. in the Youth Center Auditorium.

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