

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2012-26

RESOLUTION AMENDING THE FISCAL YEAR 2011-2012 ANNUAL BUDGET, APPROPRIATING FUNDS TO COVER EXPENSES RELATED TO THE NEW TROLLEY YARD FACILITY AND BANKING FACILITY LAND SWAP NEGOTIATIONS AND APPROVING RELATED EXPENSES INCURRED TO DATE.

WHEREAS, via Resolution 2011-187, the Commission authorized the City Manager to enter into negotiations with Astor Development for the swap of the City-owned property at 4133 LeJeune Road for the New Trolley Facility; and

WHEREAS, Astor Development paid the City \$50,000 (fifty thousand dollars) in advance of any expenditures incurred by the City related to the “Trolley Facility” land swap; and

WHEREAS, Century Laguna, LLC approached the City with a proposal to swap City-owned property legally described as Coral Gables Industrial Sec 28-22, Lot 5 & Lot 6 (Partial) for Century Laguna-owned property at 4012 Laguna Street for the purpose of building a banking facility; and

WHEREAS, Century Laguna paid the City \$15,000 (fifteen thousand dollars) in advance of any expenditures incurred by the City related to the “Banking Facility” land swap; and

WHEREAS, City Staff recommends amending the Fiscal Year 2011-2012 Annual Budget to recognize the receipt of the \$50,000 (fifty thousand) and the \$15,000 (fifteen thousand dollars), respectively; and

WHEREAS, City Staff recommends appropriating the \$50,000 (fifty thousand dollars) to approve expenditures already incurred and enable the future expenditure of the remaining balance; and

WHEREAS, City Staff recommends appropriating the \$15,000 (fifteen thousand dollars) to approve expenditures already incurred and enable the future expenditure of the remaining balance;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. The foregoing “Whereas” clauses are hereby approved and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That the City Commission does hereby amend the Fiscal Year 2011-2012 Annual Budget to include an increase in revenues in the amount of \$65,000 (sixty five thousand dollars) and appropriating such funds to cover any expenses incurred by the City related to the “New Trolley Facility” and the “Banking Facility” land swap negotiations.

SECTION 3. That this Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTY-FOURTH DAY OF JANUARY, A.D., 2012.

(Moved: Kerdyk / Seconded: Anderson)

(Yeas: Cabrera, Kerdyk, Quesada, Anderson, Cason)

(Unanimous: 5-0 Vote)

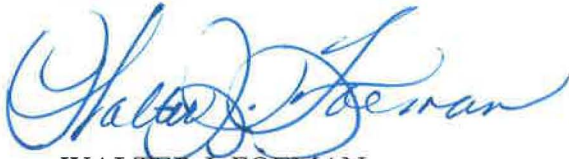
(Agenda Item: C-14)

APPROVED:



JIM CASON
MAYOR

ATTEST:



WALTER J. FOEMAN
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



CRAIG E. LEEN
CITY ATTORNEY