



**CORAL GABLES INSURANCE & RISK MANAGEMENT ADVISORY BOARD**

Minutes of February 11, 2022, 08:00am  
2151 Salzedo Street, 1<sup>st</sup> Floor, CMR-B  
Coral Gables, FL 33134

|         |    |    |    |    |    |    |    |    |    |    |    |    |              |
|---------|----|----|----|----|----|----|----|----|----|----|----|----|--------------|
| MEMBERS | J  | F  | M  | A  | M  | J  | J  | A  | S  | O  | N  | D  | APPOINTED BY |
|         | 22 | 22 | 22 | 22 | 22 | 22 | 22 | 22 | 22 | 22 | 22 | 22 |              |

|                    |   |          |  |  |  |  |  |  |  |  |  |  |                              |
|--------------------|---|----------|--|--|--|--|--|--|--|--|--|--|------------------------------|
| Juan C Diaz-Padron | - | <b>P</b> |  |  |  |  |  |  |  |  |  |  | Mayor Vince Lago             |
| Austin Tellam      | - | <b>P</b> |  |  |  |  |  |  |  |  |  |  | Vice Mayor Michael Mena      |
| Paul Susz          | - | <b>P</b> |  |  |  |  |  |  |  |  |  |  | Commissioner Rhonda Anderson |
| Matthew Weaver     | - | <b>E</b> |  |  |  |  |  |  |  |  |  |  | Commissioner Jorge Fors      |
| Gary Reshesky      | - | <b>P</b> |  |  |  |  |  |  |  |  |  |  | Commissioner Kirk Menendez   |

**STAFF:**

Raquel Elejabarrieta, Director Labor Relations & Risk Mgt  
David Ruiz, Risk Manager

A = Absent  
E = Excused Absence  
P = Present  
- = No meeting  
\* = New Board Member

**GUESTS:**

Maria Perez, Arthur J. Gallagher  
Calah Bullard, Arthur J. Gallagher  
Amy Jimenez, Arthur J. Gallagher

**PUBLIC GUEST:**

**RECORDING SECRETARY:**

Eglys Hernandez, Administrative Assistant

**OPENING:**

Chair Juan C. Diaz-Padron opened the meeting. Meeting was called to order at 8:05am. Quorum was reached. Everyone introduced themselves for the record.

**MINUTES APPROVAL:**

November 15, 2021

Motion Gary Reshesky / 2<sup>nd</sup> Motion: Austin Tellam

Board member Paul Susz voted “Nay” due to not having been present for that meeting

Remaining Board members: Approved

December 3, 2021

Motion Gary Reshesky / 2<sup>nd</sup> Motion: Paul Susz

All approved unanimously

**SECRETARY’S REPORT:**

**Biltmore – Reduction in Property Insurance**

Mr. Reshesky asked if the issue regarding The Biltmore's reduction in property insurance requirements had gone to Commission. Ms. Elejabarrieta stated it had not and should be going on the March 29<sup>th</sup> Commission Meeting. Ms. Elejabarrieta advised she will provide The Board with Resolution once it is approved.

**BOARD MEMBERS REPORTS:** None

**NEW BUSINESS:** None

**OLD BUSINESS:**

**Continual – Insurance Renewal Review – Arthur J. Gallagher (Exhibit A)  
Maria Perez**

Ms. Perez conducted power point presentation. Ms. Perez commenced advising of timeline and ongoing status of renewal process. Ms. Perez stated that the city had received all of the applications in mid-November and by mid-December city had already completed and submitted them.

Ms. Perez stated on February 4, 2022, there were several insurance market meetings with the primary layers of insurance (1<sup>st</sup> \$10,000,000 in coverage) held with Arthur J. Gallagher along with David Ruiz and Raquel Elejabarrieta Ms. Perez advised there were discussions regarding various mitigation controls the City has implemented including the City's response to a hurricane threat. Ms. Perez stated the appraisal program the City currently has in place was also very important to the carriers in terms of having accurate values. Ms. Elejabarrieta advised that the property insurance provided stated that the City has outperformed the market and the insurers that the insurers would like to continue with renewal and would expect the City to be at the lower end of increases as compared to the market range of increases.

Ms. Perez anticipates that by the next Board meeting scheduled for March, there should be an indication regarding increases from the insurance markets. Ms. Perez advised that the goal is to have the insurance renewal program placed on the April 12, 2022, Commission meeting.

Mr. Reshesky asked if there are major increases expected. Ms. Perez stated she anticipates for the City as seen with other clients, major increases in the cyber risk insurance. Ms. Perez does not anticipate any other major increases in the other insurance coverages. Ms. Perez stated that she and David Ruiz from the City met with Package (liability and workers compensation) Insurance provider, Mr. Ruiz advised them of the loss control and risk transfer programs the City has in place. Ms. Perez stated that she expects a 7 to 10 percent across the board increase in renewals.

Mr. Susz asked inquired about the City's loss ratio. Ms. Perez stated for the primary liability carrier the loss ratio has been 60% due to a couple of liability cases and for the property insurance carriers it is about the same. Ms. Perez stated at 60% ratio is a good loss ratio.

Mr. Diaz-Padron asked prior to continuing with the presentation, if there was something that truly needed to be discussed or addressed. Ms. Perez stated it would be regarding Cyber risk insurance as ransomware attacks are what is driving the cost of Cyber risk insurance.

Ms. Elejabarrieta shared information regarding cost for Cyber coverage last year compared to the previous year. Mr. Susz asked if information regarding average ransomware payment has been researched. Ms. Perez stated it can be researched and presented at next meeting as well as benchmarking for policy limits on ransomware. Ms. Elejabarrieta stated regarding the recover time of an attack would be best addressed by the IT Director, Mr. Raimundo Rodulfo, who can be asked to come into the next meeting. Mr. Diaz-Padron asked if the government would have the same responsibilities of advising and provide monitoring for those affected by the incident. Ms. Jimenez stated first thing that is conducted is a review of what type of attack it was, information that was affected and then follow the laws in place for the area. Ms. Perez advised the insurance carrier takes over the system to conduct review and does not release it back until a thorough analysis is conducted.

Mr. Diaz-Padron stated if no further information has changed, perhaps pending information regarding Cyber and further numbers can be addressed at next meeting.

Mr. Tellam asked if the Cyber program city has in place has been reviewed by an outside source to assure what is in place is the very best. Ms. Elejabarrieta stated carriers come in to review the program and have determined it is a great program. Ms. Elejabarrieta stated city along with Arthur J. Gallagher for the last two years together have reviewed the program, conducted comparisons to assure best coverage at best rate is obtained.

Mr. Reshesky asked regards workers compensation claims and Covid claims. Ms. Perez stated workers compensation claims history looks great and Ms. Elejabarrieta stated the city has stopped processing accepting Covid claims as of June 2021.

Mr. Diaz-Padron asked regarding the city possibly considering FMIT. Ms. Elejabarrieta stated that the city submitted applications back in December and had several questions which have not been addressed yet. Mr. Ruiz advised FMIT indicated to Arthur J. Gallagher that FMIT advised that the questions should be answered along with a quote by March 4, 2022. Mr. Diaz-Padron asked regarding renewal dates with FMIT. Ms. Elejabarrieta advised this has been addressed. Mr. Reshesky asked if a quote was received last year. Ms. Elejabarrieta stated it was determined to best proceed and to revisit FMIT for next year renewal conducting better research and seeking clarity.

It was determined that on the next meeting FMIT will be further discussed and the IT Director will be invited to address the Board.

**MEETING ADJORNED:** Meeting adjourned at 08:47am  
Motion by: Paul Susz / 2<sup>nd</sup> Gary Reshesky / All approved unanimously

# **Exhibit A**

# **Coral Gables Marketing Summary 2022**

## Coral Gables Marketing Summary 2022

| CARRIER  | LINE OF COVERAGE            |
|--|-----------------------------|
| Certain Underwriters at Lloyd's, London (Ambridge) | Public Entity Package       |
| Safety National Casualty Corporation               | Public Entity Package       |
| FMIT   | Public Entity Package       |
| FIT  | Public Entity Package       |
| Glatfelter   | Public Entity Package       |
| Safety National Casualty Corporation               | Excess Workers Compensation |
| FMIT   | Excess Workers Compensation |
| FIT  | Excess Workers Compensation |
| Glatfelter   | Excess Workers Compensation |
| Arch Insurance Group                               | Excess Workers Compensation |
| Hartford Fire Insurance Company                    | Public Official Bond        |
| FMIT   | Public Official Bond        |
| Indian Harbor                                      | Pollution Liability         |
| FMIT   | Pollution Liability         |
| Ascot  | Pollution Liability         |
| HDI Global Specialty SE                            | General Liability (Sports)  |
| Zurich American Insurance Company                  | ADD Amateur Sports          |
| Travelers Property Casualty Co of America          | Boiler & Machinery          |
| FMIT   | Boiler & Machinery          |
| Travelers Property Casualty Co of America          | Crime                       |
| FMIT   | Crime                       |
| Zurich   | Crime                       |
| Ascent   | Cyber Risk Liability        |
| AIG  | Cyber Risk Liability        |
| Corvus   | Cyber Risk Liability        |
| Atlantic Specialty Insurance Company               | Tenant Users Liability      |
| Atlantic Specialty Insurance Company               | Tenant Users Property       |
| AJG London   | Terrorism                   |
| AXA XL   | Terrorism                   |
| Beazley  | Deadly Weapon Protection    |
| AXA XL   | Deadly Weapon Protection    |
| Voyager  | Flood                       |
| FMIT   | Property                    |
| Alesco Risk Management Services                    | Property                    |
| Allied World Assurance Company                     | Property                    |
| AmWINS Bermuda                                     | Property                    |
| ARCH Insurance Group                               | Property                    |
| Arrowhead Insurance Risk                           | Property                    |
| Managers, LLC                                      | Property                    |
| Aspen Insurance                                    | Property                    |
| AXA XL, a division of AXA                          | Property                    |
| AXIS Insurance                                     | Property                    |
| Beazley USA  | Property                    |
| Berkshire Hathaway Specialty                       | Property                    |
| Insurance Company                                  | Property                    |
| Canopus Underwriting Agency, Inc                   | Property                    |
| Colony Specialty                                   | Property                    |
| Core Specialty                                     | Property                    |
| Crum & Forster                                     | Property                    |
| Ethos Specialty                                    | Property                    |

## Coral Gables Marketing Summary 2022

|  |          |
|--|----------|
| Evanston Insurance Company             | Property |
| Everest Reinsurance Company            | Property |
| Endurance                              | Property |
| Global Excess Partners                 | Property |
| Hallmark E&S                           | Property |
| Hiscox USA                             | Property |
| Homeland Insurance Company of New York | Property |
| Ironshore                              | Property |
| James River Insurance Company          | Property |
| Kemah Capital LLC                      | Property |
| Kinsale Insurance Company              | Property |
| Lexington Insurance Company            | Property |
| Lloyds London Eagle                    | Property |
| Markel                                 | Property |
| Munich Re America                      | Property |
| Navigators Group                       | Property |
| Rivington Partners                     | Property |
| RSUI                                   | Property |
| Sompo International                    | Property |
| SRU                                    | Property |
| Starr Companies                        | Property |
| Swiss Re                               | Property |
| Velocity Risk Underwriters, LLC        | Property |
| Waypoint (AmRisc)                      | Property |
| Westchester, A Chubb Company           | Property |

# **Final Property Presentation 2022**





# City of Coral Gables

Property Insurance Discussion – February 2022





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**02 PLACEMENT PROCESS**

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**03 DATA TREND**

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**04 VALUES**

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**05 LOSSES**

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**06 MODEL STUDY – RMS & AIR**

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# MEET YOUR TEAM

## **Maria Perez**

Area Senior Vice President / Regional Director, Religious Practice  
Arthur J Gallagher Risk Management  
9155 South Dadeland Blvd  
Ste 1112  
Miami, FL 33156

T 305.639.3136  
M 305.492.5808  
maria\_perez@ajg.com

## **Ampy Jimenez**

CISR Elite, CPIA Account Executive  
Arthur J Gallagher Risk Management  
9155 South Dadeland Blvd  
Ste 1112  
Miami, FL 33156

T 786.331.1269  
ampy\_jimenez@ajg.com

## **Calah Bullard**

Client Service Executive - South Florida  
Arthur J Gallagher Risk Management  
9155 South Dadeland Blvd  
Ste 1112  
Miami, FL 33156

T 305.639.3133  
calah\_bullard@ajg.com

## **Chris Rea**

Executive Vice President, FL Brokerage  
AmWINS Brokerage of Florida  
1227 South Patrick Dr  
Ste 101  
Satellite Beach, FL 32937

T 321.872.7625  
M 601.540.6973  
chris.rea@amwins.com

## **Angela Dubin**

Assistant Vice President, FL Property  
AmWINS Brokerage of Florida  
1227 South Patrick Dr  
Ste 101  
Satellite Beach, FL 32937

T 321.872.7628  
M 205.276.2130  
angela.dubin@amwins.com

## **London Property Carrier Underwriters**

Alesco – Adrian Hicks  
Brit – Neil Russell  
Blenheim- Simon Anthony  
Talbot – Jack Royce

## **Domestic Property Carrier Underwriters**

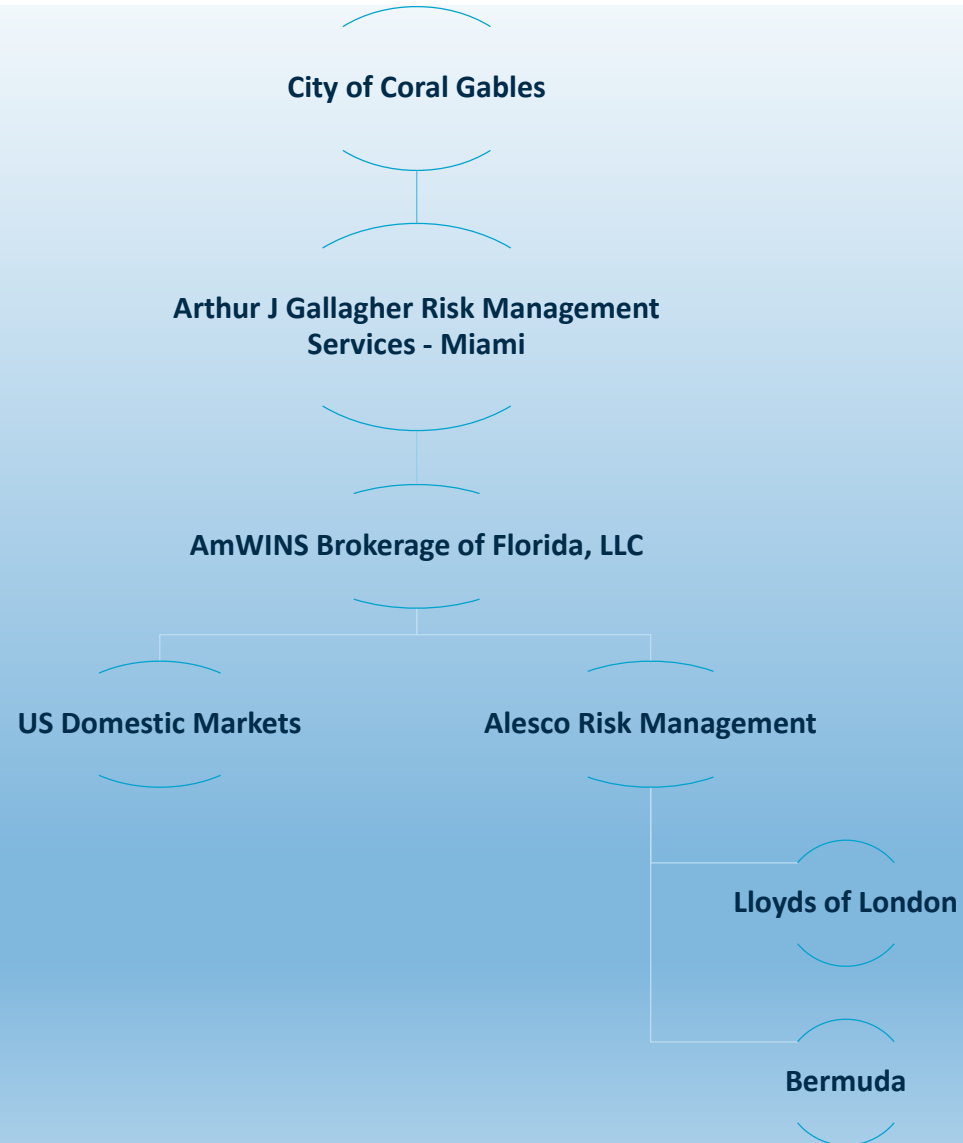
Endruance/Sompo – Taylor Duerr  
Core – David Phillips

## **New Property Carrier Underwriter**

Lexington – Emily Rasitillo



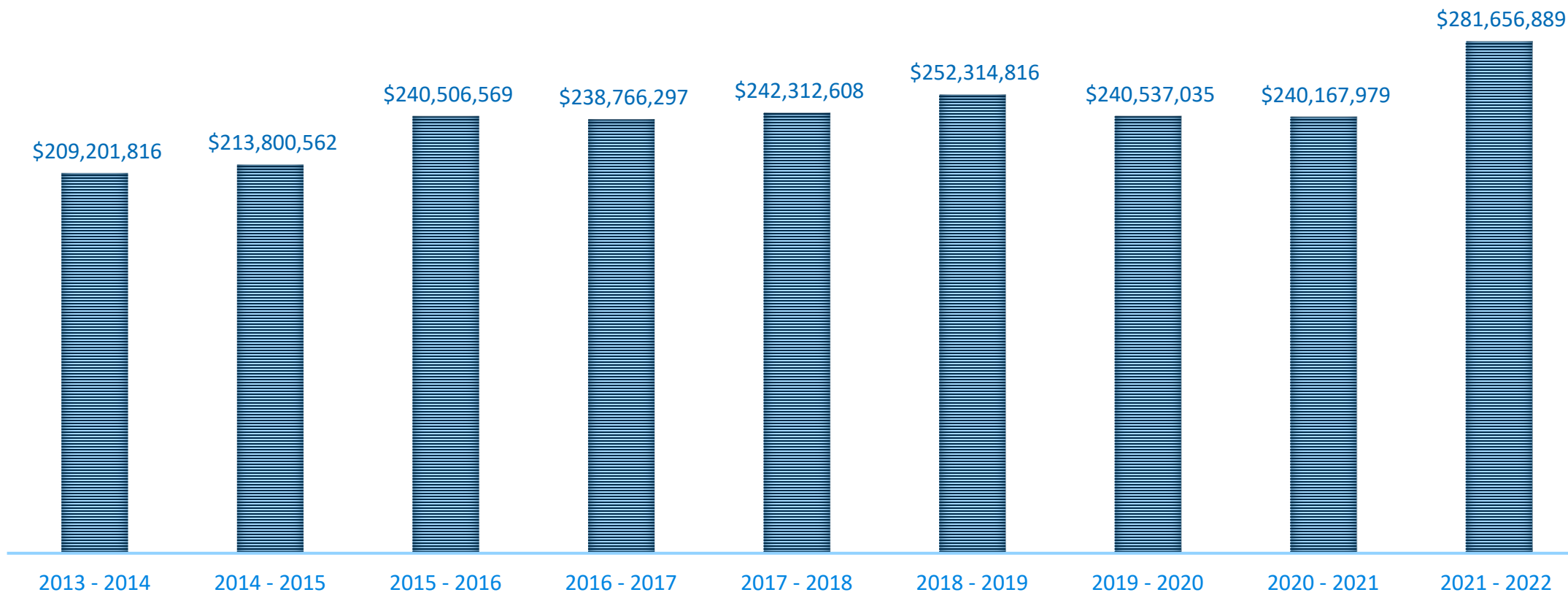
# PLACEMENT PROCESS





# DATA TREND

## TOTAL INSURABLE VALUES





# DATA TREND

## HISTORICAL CATASTROPHIC LIMIT AND DEDUCTIBLE

| YEAR        | LIMIT  |              |       | DEDUCTIBLE |                            |                                      |
|-------------|--------|--------------|-------|------------|----------------------------|--------------------------------------|
|             | AOP    | Flood / SFHA | NWS   | AOP        | NWS/SS                     | FLOOD/SFHA                           |
| 2013 - 2014 | \$150M | \$5M         | \$25M | \$50K      | 5% - \$250K min            | \$100k except xs max NFIP limit SFHA |
| 2014 - 2015 | \$150M | \$5M         | \$25M | \$50K      | 5% - \$250K min            | \$100k except xs max NFIP limit SFHA |
| 2015 - 2016 | \$240M | \$5M         | \$25M | \$50K      | 5% - \$250K min            | \$100k except xs max NFIP limit SFHA |
| 2016 - 2017 | \$243M | \$10M        | \$25M | \$50K      | 5% - \$250K min            | \$100k except xs max NFIP limit SFHA |
| 2017 - 2018 | \$242M | \$10M        | \$50M | \$50K      | 5% - \$250k min & 7.5M max | \$100k except xs max NFIP limit SFHA |
| 2018 - 2019 | \$252M | \$10M        | \$50M | \$50K      | 5% - \$250k min & 7.5M max | \$100k except xs max NFIP limit SFHA |
| 2019 - 2020 | \$240M | \$10M        | \$50M | \$50K      | 5% - \$250k min & 7.5M max | \$100k except xs max NFIP limit SFHA |
| 2020 - 2021 | \$240M | \$10M        | \$50M | \$50K      | 5% - \$250k min & 7.5M max | \$100k except xs max NFIP limit SFHA |
| 2021 - 2022 | \$281M | \$10M        | \$50M | \$50K      | 5% - \$250k min & 7.5M max | \$100k except xs max NFIP limit SFHA |



# VALUES

## UNIT OF INSURANCE

| Unit of Insurance                        | 2022 – 2023   | 2021 - 2022   |
|--|---------------|---------------|
| Real Property                            | \$232,306,640 | \$217,649,640 |
| Personal Property                        | \$12,502,611  | \$12,492,611  |
| Electronic Data Processing Equipment     | \$14,000,000  | \$17,500,000  |
| Electronic Data Processing Extra Expense | \$2,000,000   | \$2,000,000   |
| Business Interruption                    | \$5,285,000   | \$5,285,000   |
| Vehicles                                 | \$18,842,749  | \$18,155,205  |
| Account Receivables                      | \$1,000,000   | \$1,000,000   |
| Fine Arts                                | \$3,500,000   | \$3,500,000   |
| Valuable Papers                          | \$500,000     | \$500,000     |
| Seawalls & Docks                         | \$3,395,000   | \$3,395,000   |
| Golf Carts                               | \$179,433     | \$179,433     |
| TOTAL                                    | \$293,511,433 | \$281,656,889 |





# LOSSES

| Year        | Paid Loss    | Paid LAE   | Open   | Comments |
|-------------|--------------|------------|--------|----------|
| 2013 - 2014 | NONE         |            |        |          |
| 2014 - 2015 | \$ 14,880    | \$ 1,441   | Closed | 2 Losses |
| 2015 - 2016 | NONE         |            |        |          |
| 2016 - 2017 | NONE         |            |        |          |
| 2017 - 2018 | \$ 2,545,123 | \$ 404,877 | Open   | Irma     |
| 2018 - 2019 | NONE         |            |        |          |
| 2019 - 2020 | NONE         |            |        |          |
| 2020 - 2021 | \$ -         | \$ 18,180  | Closed | Covid    |
| 2021 - 2022 | NONE         |            |        |          |





# RMS Model PML Study

## U.S. Hurricane (Named Storm) Key Return Period Losses - Wind and Storm Surge including Loss Amplification

| Critical Probability       | Return Period (years) | Ground Up Loss | Deductible Loss | Loss Net of Deductible and Layering |
|----------------------------|-----------------------|----------------|-----------------|-------------------------------------|
| 0.010%                     | 10,000                | 92,275,006     | 7,499,937       | 87,052,013                          |
| 0.020%                     | 5,000                 | 69,736,450     | 6,895,039       | 64,896,765                          |
| 0.100%                     | 1,000                 | 32,336,165     | 4,565,241       | 29,150,704                          |
| 0.200%                     | 500                   | 22,214,703     | 3,394,533       | 19,517,392                          |
| 0.400%                     | 250                   | 14,535,094     | 2,290,557       | 12,197,674                          |
| 1.000%                     | 100                   | 7,197,736      | 1,604,422       | 5,339,188                           |
| 2.000%                     | 50                    | 3,444,245      | 1,200,919       | 2,062,933                           |
| 4.000%                     | 25                    | 1,139,688      | 763,597         | 380,075                             |
| 10.000%                    | 10                    | 73,349         | 60,653          | 90                                  |
| 20.000%                    | 5                     | 256            | 34              | 2                                   |
| <b>Average Annual Loss</b> |                       | 297,756        | 83,893          | 213,864                             |
| <b>Standard Deviation</b>  |                       | 2,541,162      | 369,458         | 2,285,203                           |

\*\*Note: loss amounts stated above use the RMS Stochastic Event Rate Set



# AIR Model PML Study

## U.S. Hurricane (Named Storm) Key Return Period Losses - Wind and Storm Surge including Loss Amplification

| Critical Probability       | Return Period (years) | Ground Up Loss | Deductible and Excess of Limits Loss | Loss Net of Deductible and Layering |
|----------------------------|-----------------------|----------------|--------------------------------------|-------------------------------------|
| 0.010%                     | 10,000                | 58,915,579     | 7,865,416                            | 51,050,162                          |
| 0.020%                     | 5,000                 | 58,832,133     | 7,839,687                            | 51,011,036                          |
| 0.100%                     | 1,000                 | 31,166,104     | 7,506,373                            | 23,646,558                          |
| 0.200%                     | 500                   | 22,993,023     | 7,048,723                            | 15,518,947                          |
| 0.400%                     | 250                   | 17,101,960     | 6,040,573                            | 11,538,144                          |
| 1.000%                     | 100                   | 9,719,827      | 3,558,232                            | 6,181,327                           |
| 2.000%                     | 50                    | 5,294,780      | 2,017,971                            | 3,233,848                           |
| 4.000%                     | 25                    | 2,291,223      | 906,411                              | 1,416,427                           |
| 10.000%                    | 10                    | 436,510        | 119,456                              | 319,960                             |
| 20.000%                    | 5                     | 62,065         | 35,846                               | 26,471                              |
| <b>Average Annual Loss</b> |                       | 427,321        | 145,131                              | 282,190                             |
| <b>Standard Deviation</b>  |                       | 2,385,535      | 692,928                              | 1,748,933                           |

\*\*Note: loss amounts stated above use the AIR Warm Sea Surface Temperature Conditioned 10K Hurricane Event Set



## RMS Model Study – Top AAL Locations

| Location Number | Location Name                | City         | State | TIV                | TIV %         | AAL            | AAL %         |
|-----------------|------------------------------|--------------|-------|--------------------|---------------|----------------|---------------|
| 132             | Public Safety Building       | CORAL GABLES | FL    | 57,714,000         | 19.66%        | 14,835         | 6.94%         |
| 97              | COUNTRY CLUB PRADO ENTRANCE  | CORAL GABLES | FL    | 4,367,000          | 1.49%         | 12,684         | 5.93%         |
| 27              | PARKING GARAGE 4             | CORAL GABLES | FL    | 7,512,000          | 2.56%         | 12,473         | 5.83%         |
| 1               | CITY HALL                    | CORAL GABLES | FL    | 28,721,000         | 9.79%         | 10,418         | 4.87%         |
| 28              | PARKING GARAGE 6             | CORAL GABLES | FL    | 16,679,000         | 5.68%         | 9,569          | 4.47%         |
| 4               | MERRICK HOUSE                | CORAL GABLES | FL    | 2,440,449          | 0.83%         | 8,633          | 4.04%         |
| 7               | VENETIAN POOL                | CORAL GABLES | FL    | 2,277,678          | 0.78%         | 8,512          | 3.98%         |
| 50              | Museum PARKING GARAGE        | CORAL GABLES | FL    | 23,459,000         | 7.99%         | 7,384          | 3.45%         |
| 26              | PARKING GARAGE 1             | CORAL GABLES | FL    | 3,659,000          | 1.25%         | 6,263          | 2.93%         |
| 2               | MUSEUM/ Historical Resources | CORAL GABLES | FL    | 17,701,000         | 6.03%         | 5,126          | 2.40%         |
| 134             | CORAL GABLES COUNTRY CLUB    | CORAL GABLES | FL    | 11,709,000         | 3.99%         | 4,771          | 2.23%         |
| 110             | CORAL GABLES WAR MEMORIAL    | CORAL GABLES | FL    | 11,562,000         | 3.94%         | 3,555          | 1.66%         |
| 61              | SEWER PUMP STATION C B & S   | CORAL GABLES | FL    | 973,000            | 0.33%         | 3,473          | 1.62%         |
| 47              | PONCE DE LEON BOULEVARD      | CORAL GABLES | FL    | 1,192,000          | 0.41%         | 3,443          | 1.61%         |
| 123             | 278 MIRACLE MILE             | CORAL GABLES | FL    | 1,072,188          | 0.37%         | 3,367          | 1.57%         |
| 25              | MIRACLE THEATRE              | CORAL GABLES | FL    | 7,960,000          | 2.71%         | 3,308          | 1.55%         |
| 15              | Passport Office              | CORAL GABLES | FL    | 1,854,000          | 0.63%         | 3,298          | 1.54%         |
| 44              | ISLA DORADO BOULEVARD B      | CORAL GABLES | FL    | 1,133,000          | 0.39%         | 3,272          | 1.53%         |
| 119             | ARVIDA LANE SEAWALL          | CORAL GABLES | FL    | 1,585,000          | 0.54%         | 3,156          | 1.48%         |
| 85              | SEWER PUMP STATION SOLAR     | CORAL GABLES | FL    | 826,000            | 0.28%         | 3,131          | 1.46%         |
| 89              | BALBOA PLAZA                 | CORAL GABLES | FL    | 1,008,000          | 0.34%         | 2,912          | 1.36%         |
| 13              | MAINTENANCE FACILITY         | MIAMI        | FL    | 11,807,000         | 4.02%         | 2,732          | 1.28%         |
| 33              | ALHAMBRA WATER TOWER         | CORAL GABLES | FL    | 829,000            | 0.28%         | 2,478          | 1.16%         |
| 90              | COLUMBUS PLAZA               | CORAL GABLES | FL    | 869,000            | 0.30%         | 2,478          | 1.16%         |
| 124             | CORAL GABLES ADULT CENT      | CORAL GABLES | FL    | 5,869,609          | 2.00%         | 2,449          | 1.15%         |
| <b>TOTAL</b>    |                              |              |       | <b>224,778,924</b> | <b>76.58%</b> | <b>143,718</b> | <b>67.20%</b> |

\*\*Note: loss amounts stated above are for the peril of Windstorm including Storm Surge and Loss Amplification using the RMS Stochastic Event Rate Set



# AIR Model Study – Top AAL Locations

| Location Number | Location Name                | City         | State | TIV                | TIV %         | AAL            | AAL %         |
|-----------------|------------------------------|--------------|-------|--------------------|---------------|----------------|---------------|
| 56_AIR_132      | Public Safety Building       | CORAL GABLES | FL    | 57,714,000         | 19.66%        | 21,764         | 7.71%         |
| 56_AIR_27       | PARKING GARAGE 4             | CORAL GABLES | FL    | 7,512,000          | 2.56%         | 20,647         | 7.32%         |
| 56_AIR_28       | PARKING GARAGE 6             | CORAL GABLES | FL    | 16,679,000         | 5.68%         | 15,028         | 5.33%         |
| 56_AIR_119      | ARVIDA LANE SEAWALL          | MIAMI        | FL    | 1,585,000          | 0.54%         | 12,290         | 4.36%         |
| 56_AIR_1        | CITY HALL                    | CORAL GABLES | FL    | 28,721,000         | 9.79%         | 12,102         | 4.29%         |
| 56_AIR_7        | VENETIAN POOL                | MIAMI        | FL    | 2,277,678          | 0.78%         | 10,371         | 3.68%         |
| 56_AIR_26       | PARKING GARAGE 1             | CORAL GABLES | FL    | 3,659,000          | 1.25%         | 10,188         | 3.61%         |
| 56_AIR_50       | Museum PARKING GARAGE        | MIAMI        | FL    | 23,459,000         | 7.99%         | 9,581          | 3.40%         |
| 56_AIR_2        | MUSEUM/ Historical Resources | MIAMI        | FL    | 17,701,000         | 6.03%         | 9,086          | 3.22%         |
| 56_AIR_97       | COUNTRY CLUB PRADO ENTRANCE  | MIAMI        | FL    | 4,367,000          | 1.49%         | 7,596          | 2.69%         |
| 56_AIR_110      | CORAL GABLES WAR MEMORIAL    | MIAMI        | FL    | 11,562,000         | 3.94%         | 6,973          | 2.47%         |
| 56_AIR_4        | MERRICK HOUSE                | MIAMI        | FL    | 2,440,449          | 0.83%         | 6,064          | 2.15%         |
| 56_AIR_134      | CORAL GABLES COUNTRY CLUB    | MIAMI        | FL    | 11,709,000         | 3.99%         | 5,950          | 2.11%         |
| 56_AIR_15       | Passport Office              | MIAMI        | FL    | 1,854,000          | 0.63%         | 4,545          | 1.61%         |
| 56_AIR_131      | Fire Station #2              | CORAL GABLES | FL    | 7,633,000          | 2.60%         | 4,291          | 1.52%         |
| 56_AIR_13       | MAINTENANCE FACILITY         | MIAMI        | FL    | 11,807,000         | 4.02%         | 4,158          | 1.47%         |
| 56_AIR_18       | FIRE STATION 3               | MIAMI        | FL    | 6,873,000          | 2.34%         | 3,969          | 1.41%         |
| 56_AIR_25       | MIRACLE THEATRE              | MIAMI        | FL    | 7,960,000          | 2.71%         | 3,959          | 1.40%         |
| 56_AIR_44       | ISLA DORADO BOULEVARD BRIDGE | MIAMI        | FL    | 1,133,000          | 0.39%         | 3,874          | 1.37%         |
| 56_AIR_120      | ARVIDA PARKWAY SEAWALL       | MIAMI        | FL    | 472,000            | 0.16%         | 3,723          | 1.32%         |
| 56_AIR_121      | ARVIDA PARKWAY SEAWALL       | MIAMI        | FL    | 429,000            | 0.15%         | 3,405          | 1.21%         |
| 56_AIR_61       | SEWER PUMP STATION C B & S   | MIAMI        | FL    | 973,000            | 0.33%         | 3,334          | 1.18%         |
| 56_AIR_85       | SEWER PUMP STATION SOLARIS   | MIAMI        | FL    | 826,000            | 0.28%         | 3,280          | 1.16%         |
| 56_AIR_123      | 278 MIRACLE MILE             | CORAL GABLES | FL    | 1,072,188          | 0.37%         | 2,896          | 1.03%         |
| 56_AIR_122      | BELLA VISTA SEAWALL          | MIAMI        | FL    | 296,000            | 0.10%         | 2,758          | 0.98%         |
| <b>TOTAL</b>    |                              |              |       | <b>230,714,315</b> | <b>78.60%</b> | <b>191,831</b> | <b>67.98%</b> |

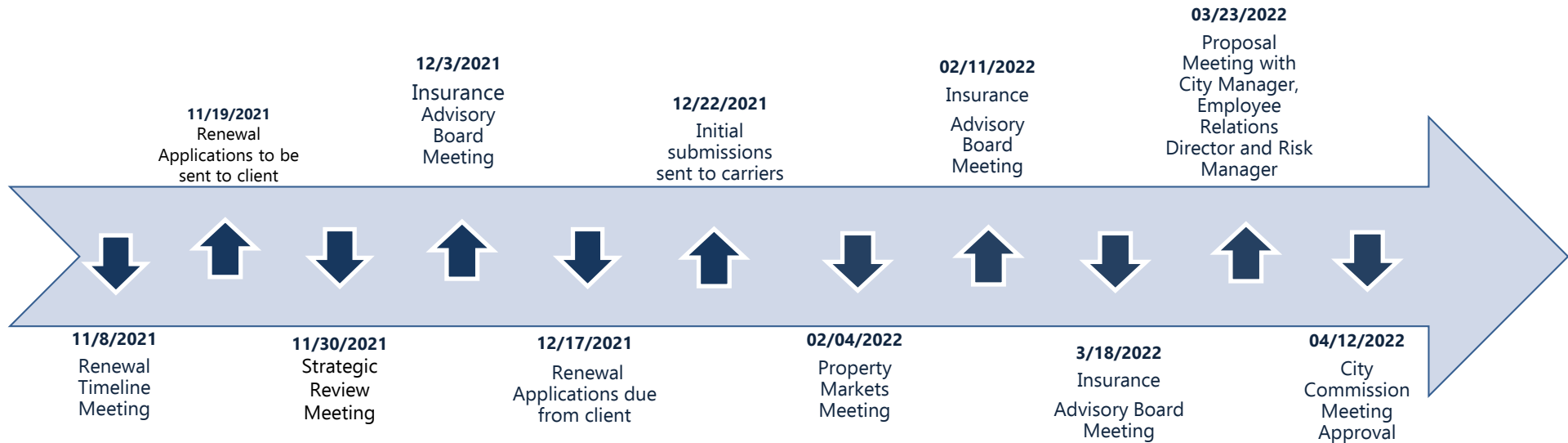
\*\*Note: loss amounts stated above are for the peril of Windstorm including Storm Surge and Loss Amplification using the AIR Warm Sea Surface Temperature Conditioned 10K Hurricane Event Set

# **Final Timeline**

## **2022 - 2023**



# 2022 City of Coral Gables Property and Casualty Insurance Program Renewal Timeline



Arthur J Gallagher Risk Management Services, Inc  
 9155 S Dadeland Blvd Suite 1112  
 Miami FL, 33156



Arthur J. Gallagher & Co.

# **Final Tracking 2022**

| Items needed  | Note   | App rcvd from Co/Broker | Apps to insd to complete | Apps Rcvd from insd |
|---|--|-------------------------|--------------------------|---------------------|
| <b>Package</b><br>-Renewal Application<br>-Law Enforcement App<br>-Payrolls<br>-10 Years loss runs<br>-Fleet List                                       | Requested retention options<br>Country Club exposures provided | yes                     | yes                      | yes                 |
| <b>Excess WC</b><br>-Payrolls<br>-Self Insured pp<br>-Risk Management Supplemental<br>-Watercraft App<br>-Employee Concentration<br>-10 Years loss runs |  |                         |                          |                     |
| <b>Property</b><br>-SOV   | Most Recent updated SOV provided                               | yes                     | yes                      | yes                 |
| <b>Equipment Breakdown</b>  | Most Recent updated SOV  | yes                     | yes                      | yes                 |
| <b>ADD Business Travel</b>  |  | Year 2 of 2             |                          |                     |
| <b>ADD Police &amp; Fire</b>  |  | Year 2 of 2             |                          |                     |
| <b>Bond Finance Director</b>  |  | Auto Renewal            |                          |                     |
| <b>Storage Tank/ Pollution</b><br>-Renewal App<br>-SOV<br>-Tank List<br>-Audited Financials<br>-Any new environmental studies or integrity tests        | Most Recent updated SOV provided                               | yes                     | yes                      | yes                 |
| <b>Crime</b><br>- Crime Application<br>-Social Engineerign App<br>-Audited Financials CPA Letter to management & Management's Response                  |  |                         |                          |                     |
| <b>Sports Liability</b><br>-Participant Exposures   | CG Awards provided<br>Country Club exposures provided          | yes                     | yes                      | yes                 |
| <b>ADD Sports</b><br>-Participant Exposures   | CG Awards provided<br>Country Club exposures provided          | yes                     | yes                      | yes                 |
| <b>Cyber Liability</b><br>-Cyber App<br>-Ransomware Supplemental  |  | yes                     | yes                      | yes                 |
| <b>Terrorism Property &amp; Liability</b><br>-SOV   | Most Recent updated SOV provided                               | yes                     | yes                      | yes                 |
| <b>Deadly Weaopn Protection</b><br>-SOV   | Most Recent updated SOV provided                               | yes                     | yes                      | yes                 |
| <b>Flood</b><br>-SOV  |  | Auto Renewal            |                          |                     |