



OFFICE OF THE PROPERTY APPRAISER

Summary Report

Generated On: 02/15/2024

PROPERTY INFORMATION	
Folio	03-4117-005-0330
Property Address	242 CORAL WAY CORAL GABLES, FL 33134-5908
Owner	BALOGH BROTHERS LLC
Mailing Address	1623 - 3 AVE APT 15A NEW YORK, NY 10128
Primary Zone	5004 MIXED-USE 2
Primary Land Use	2111 RESTAURANT OR CAFETERIA : RETAIL OUTLET
Beds / Baths /Half	0 / 0 / 0
Floors	1
Living Units	0
Actual Area	7,561 Sq.Ft
Living Area	7,561 Sq.Ft
Adjusted Area	7,380 Sq.Ft
Lot Size	6,000 Sq.Ft
Year Built	2006

ASSESSMENT INFORMATION			
Year	2023	2022	2021
Land Value	\$3,000,000	\$2,550,000	\$2,550,000
Building Value	\$3,130,000	\$1,550,000	\$1,550,000
Extra Feature Value	\$0	\$0	\$0
Market Value	\$6,130,000	\$4,100,000	\$4,100,000
Assessed Value	\$4,510,000	\$4,100,000	\$3,824,418

BENEFITS INFORMATION				
Benefit	Type	2023	2022	2021
Non-Homestead Cap	Assessment Reduction	\$1,620,000		\$275,582
Note: Not all benefits are applicable to all Taxable Values (i.e. County, School Board, City, Regional).				

SHORT LEGAL DESCRIPTION	
17 54 41 PB 10-40	
CORAL GABLES CRAFTS SEC	
LOTS 14 & 15 BLK 2	
LOT SIZE 50.000 X 120	
OR 16880-1316 0795 4	



TAXABLE VALUE INFORMATION			
Year	2023	2022	2021
COUNTY			
Exemption Value	\$0	\$0	\$0
Taxable Value	\$4,510,000	\$4,100,000	\$3,824,418
SCHOOL BOARD			
Exemption Value	\$0	\$0	\$0
Taxable Value	\$6,130,000	\$4,100,000	\$4,100,000
CITY			
Exemption Value	\$0	\$0	\$0
Taxable Value	\$4,510,000	\$4,100,000	\$3,824,418
REGIONAL			
Exemption Value	\$0	\$0	\$0
Taxable Value	\$4,510,000	\$4,100,000	\$3,824,418

SALES INFORMATION			
Previous Sale	Price	OR Book-Page	Qualification Description
11/30/2010	\$100	27561-0229	Corrective, tax or QCD; min consideration
07/01/1995	\$0	16880-1316	Sales which are disqualified as a result of examination of the deed
02/01/1995	\$0	16689-2924	Sales which are disqualified as a result of examination of the deed

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