



City of Coral Gables
CITY COMMISSION MEETING
August 25, 2015

ITEM TITLE:

Retirement Board Meeting of June 11, 2015

SUMMARY OF MEETING:

1. Roll call.

2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for May 14, 2015.

2B. The Administrative Manager recommends approval of the Report of the Administrative Manager.

2C. The Administrative Manager recommends approval for the following invoices:

- a. The City of Coral Gables invoice for period ending March 31, 2015 in the amount of \$29,127.26 for expenses of the retirement system paid out of the general ledger account of the City.
- b. GRS invoice #414075 dated May 13, 2015 for actuarial consulting services for the month of April in the amount of \$21,432.00.
- c. The Bogdahn Group invoice no. 12164 dated June 15, 2015 for Performance Evaluation and Consulting Services from March 1, 2015 to June 30, 2015 in the amount of \$36,250.00. This invoice is in accordance with the contract between The Bogdahn Group and Coral Gables Retirement System signed on June 1, 2008 and in accordance with the fee increase approved by the Board and signed by the Chairperson on April 28, 2011.

2D. The Administrative Manager recommends of Retirement Benefit Certifications (no benefit was subjected to the benefit limitations under the Internal Revenue Code Section 415):
Vested Retirement Benefits: John Keckler, Reynaldo Esteban Bermudez, Juana Darce, Natalie Borgan, Michael Fernandez, Carmen Lima, Eugenio Lage, Gregory Green.
Retirement Benefits: Laura Rodriguez, Juan Smith, Rodney Carbonell, Wade Hill, Olga Alfonso, Irela Ferrer.
DROP Benefits: Oliver Chen, John Holman, Jennifer Zuriarrain, Stinson Davis, Sebrina Brown, Bryan Barker, Karen Nakamaki, John Williams, Sharon Swikehardt, Charles Arguinzoni, Tania Jorin.

ATTACHMENT(S):

1. Retirement Board minutes of June 11, 2015

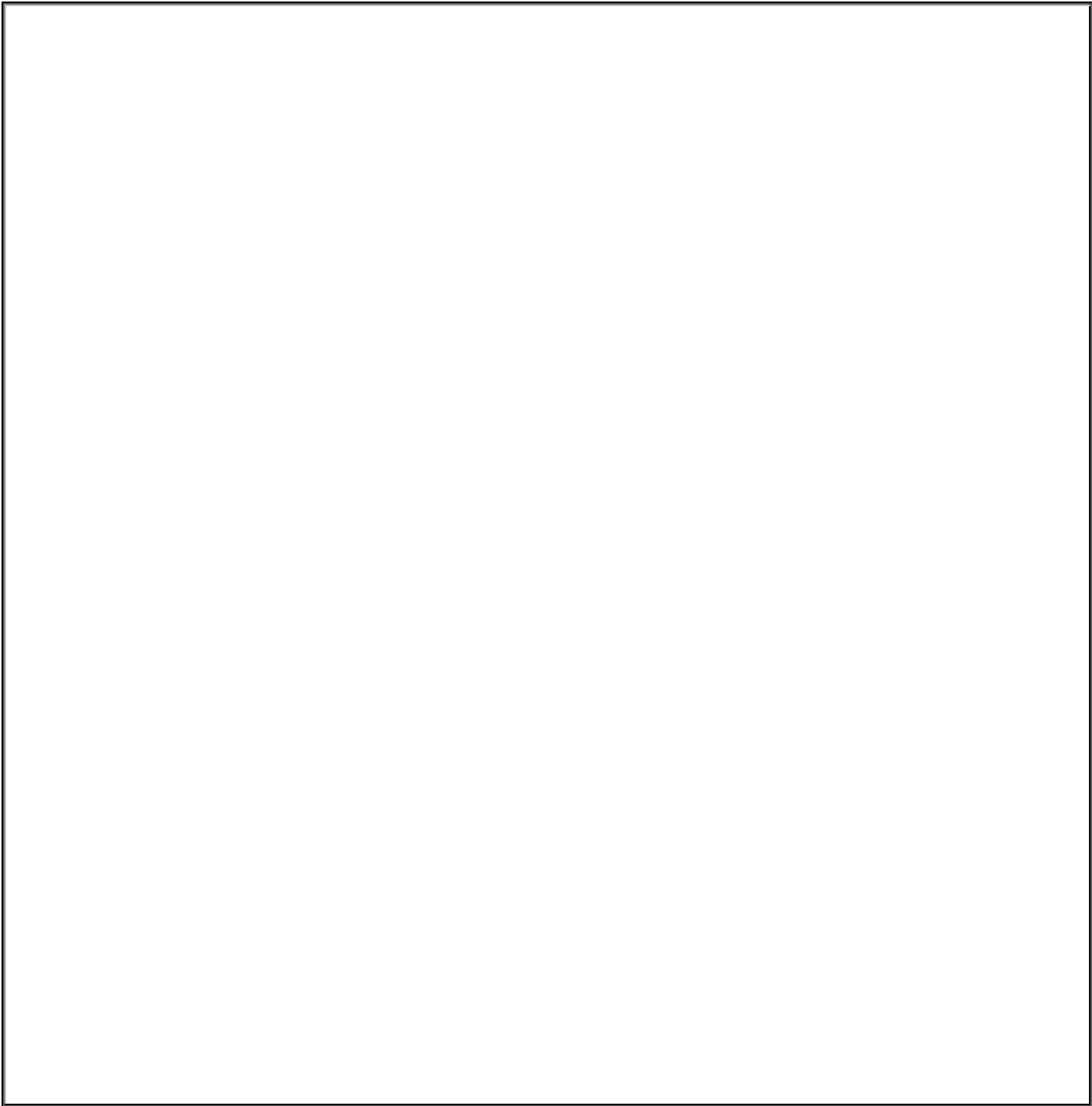
City Commission Agenda Cover Memo
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3. Items from the Board attorney.
4. Discussion continuing the March 2015 meeting discussion regarding Board member education and attendance at conferences. (This item was deferred at the last two meetings).
5. Investment Issues.
6. Old Business.
 1. Retirement Board workshop.
7. New Business.
 1. Sample Peer Comparison by MSCI Peer Universe & Management Fees (item deferred from May meeting)
8. Public Comment.
9. Adjournment.

There is no Retirement Board meeting in July. The next scheduled Retirement Board meeting is set for August 13, 2015 at 8:00 a.m. in the Police Community Meeting Room (Police Station Basement).

ATTACHMENT(S):

1. Retirement Board minutes of June 11, 2015



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