



City of Coral Gables
CITY COMMISSION MEETING
June 13, 2023

ITEM TITLE:

Resolution.

A Resolution of the City Commission of the City of Coral Gables, Florida directing that all Commission Memoranda for certain agenda items include a brief fiscal impact statement. (Sponsored by Commissioner Castro)

BRIEF HISTORY:

The City Commission believes it is vital to understand the financial impact of an agenda item that may impact the City's annual budget. Financial transparency increases the public's trust in local government decision making and additional information will provide the Commission and public with a means to fully evaluate agenda items.

The proposed resolution directs that all Commission Memoranda for agenda items with a fiscal impact on the City Budget include a brief written Financial Impact section describing: (1) the nature of the commitment; (2) the funding source(s) necessary for the item; and (3) the fiscal impact to the city budget for the current fiscal year and subsequent fiscal year.

ATTACHMENT(S):

- 1. Draft Resolution**