

ITEM TITLE:

A RESOLUTION OF THE CITY COMMISSION OF CORAL GABLES, FLORIDA, CALLING A SPECIAL ELECTION ON THE PROPOSED BALLOT QUESTION AND CITY CHARTER AMENDMENT TO BE HELD ON NOVEMBER 3, 2026; PROVIDING FOR SUBMISSION TO THE ELECTORS FOR APPROVAL OR DISAPPROVAL OF A BALLOT QUESTION ASKING WHETHER THE CITY CHARTER SHOULD INCORPORATE THE CITY'S FUND BALANCE AND RESERVE POLICY ADOPTED IN ORDINANCE 2025-XXX AND BE AMENDED TO REQUIRE APPROVAL OF THE ELECTORS PRIOR TO AMENDMENT OF THAT FUND BALANCE AND RESERVE POLICY OR THE EXPENDITURE OF FUNDS FROM THE GENERAL FUND RESERVE, EXCEPT FOR THOSE FUNDS AUTHORIZED TO BE SPENT PURSUANT TO THE EMERGENCY POWERS AUTHORIZED BY THE CHARTER, CITY CODE, DECLARATION OF EMERGENCY, OR OTHER APPLICABLE LAW; PROVIDING FOR NOTICE; PROVIDING FOR INCLUSION IN THE CITY CHARTER; PROVIDING FOR RELATED MATTERS; PROVIDING FOR AN EFFECTIVE DATE.

(Sponsored by Mayor Lago)

BRIEF HISTORY:

The proposed resolution calls for a special election putting forth a question to the voters asking whether the City Charter should be amended to include a requirement that any change to the City's fund balance and reserve policy, or any expenditure of funds from the general fund reserve (except those funds authorized to be spent in certain emergency situations) requires approval of the electors.

ATTACHMENT(S):

1. Draft Resolution