

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2017-

**RESOLUTION OF THE CITY COMMISSION OF CORAL GABLES
SUPPORTING THE CONTINUED EXISTENCE OF THE BUSINESS
IMPROVEMENT DISTRICT OF CORAL GABLES.**

WHEREAS, on April 15, 1997, pursuant to Resolution No. 29339, the City of Coral Gables created the Business Improvement District (“BID”), which is the marketing, advocacy and promotion specialist for Miracle Mile and Downtown Coral Gables; and

WHEREAS, the BID has been a stalwart partner to the City since its creation and an advocate on behalf of its members and Downtown Coral Gables for the past twenty (20) years; and

WHEREAS, the City of Coral Gables has property located within the jurisdictional limits of the BID that are leased to commercial businesses; and

WHEREAS, said businesses received the special benefits conferred on commercial businesses which are within the BID boundaries, and as such said business should be subject to the assessment; and

WHEREAS, the Coral Gables City Commission has approved a petitioning process or electronic voting method wherein the business owners shall be called upon to decide whether to re-establish the BID for a term of an additional (5) five years using a method of calculating the special assessments levied and collected in the Business Improvement District based on ground floor square footage; and

WHEREAS, the Economic Development Board met on June 27, 2017 and unanimously voted in favor of recommending that the BID be re-established; and

WHEREAS, the City believes it to be in the best interest of both residents and businesses, as well as visitors and future visitors, for the BID to be re-established; and

WHEREAS, the City Commission does hereby instruct City Staff to file a petition or cast an electronic vote for all of its City-owned downtown properties that exist within the BID boundaries to support the continued existence of the Business Improvement District (“BID”).

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. The foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That the City Commission does hereby support and endorse the establishment of the BID, along with its new funding formula.

SECTION 3. That the City Commission does hereby instruct City Staff to file a petition or cast an electronic vote for all of its City-owned downtown properties that exist within the BID boundaries to support the continued existence of the Business Improvement District (“BID”).

SECTION 4. That said Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS _____ DAY OF JULY, A.D.,
2017.

(Moved:)
(Yeas:)
(Vote)
(Agenda Item:)

APPROVED:

RAÚL VALDÉS-FAULI
MAYOR

ATTEST:

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

WALTER J. FOEMAN
CITY CLERK

CRAIG E. LEEN
CITY ATTORNEY