



City of Coral Gables
CITY COMMISSION MEETING
December 15, 2009

ITEM TITLE:

Resolution amending the 2009-2010 Annual Budget and authorizing an appropriation of funds in the Capital Improvement Fund for the Comcast I-Net interconnect capital project.

RECOMMENDATION OF THE CITY MANAGER:


Approval.

BRIEF HISTORY:

This Resolution amends the 2009-2010 Annual Budget and authorizes an appropriation of funds in the amount of \$300,000 in the Capital Improvement Fund.

The City received a one-time capital contribution of \$300,000 on August 4, 2006 under the cable franchise agreement with Comcast to interconnect sites within the City called the I-Net. The capital funding of \$300,000 is to be specifically used to subsidize the purchase of equipment necessary to connect the I-Net.

FINANCIAL INFORMATION: (If Applicable)

No.	Amount	Account No.	Source of Funds
1.	\$300,000	310-3200-519-60-02	Capital Improvement Fund
Total:	\$300,000	APPROVED BY: 	




LEGISLATIVE ACTION:

Date:	Resolution/Ordinance No.	Comments

PUBLIC NOTIFICATION(S):

Date	Form of Notification

APPROVED BY:

Department Director	City Attorney (If Applicable)	City Manager
		

ATTACHMENT(S):

1. Proposed Resolution