

City of Coral Gables City Commission Meeting

Agenda Item G-1

April 8, 2008

City Commission Chambers

405 Biltmore Way, Coral Gables, FL

City Commission

Mayor Slesnick Donald D. Slesnick, II

Vice Mayor William H. Kerdyk, Jr.

Commissioner Maria Anderson

Commissioner Rafael “Ralph” Cabrera, Jr.

Commissioner Wayne “Chip” Withers

City Staff

City Manager, David Brown

City Attorney, Elizabeth Hernandez

City Clerk, Walter J. Foeman

City Clerk Staff, Billy Urquia

Human Resources Director, Marjorie Adler

G-1 and H-1 are related [Start: 10:51:10 a.m.]

Presentation of excerpts from the Insurance Advisory Committee meeting of March 24, 2008, requesting the following action from the City Commission:

The Insurance Advisory Committee is recommending that the City accept the AON Risk Services renewal quote for property insurance coverage, effective May 1, 2008.

Mayor Slesnick: Okay, G-1.

City Manager Brown: Yes, G-1 is a presentation of excerpts from the Insurance Advisory Committee meeting of March 24, 2008, requesting the following action. The Insurance Advisory Committee is recommending that the City accept the AON Risk Services renewal quote for property insurance coverage effective May 1st, 2008, and that’s coupled with the Item H-1 which is a resolution authorizing the City Manager to renew the property insurance risk contract with AON Risk Services in the amount of one million thirty-two thousand and seventy-four dollars with a one-year term effective May 1, 2008. Ms. Adler.

Marjorie Adler (Human Resource Director): Good Morning. For the record, Marj Adler, Human Resources. I would like to acknowledge Lissette de Diego and Martha Roig in the back row, AON representatives with me here this morning. In recommending this, we also have the support in addition to the committee of our insurance consultant George Erickson with Cyber. I would note that we are providing, we are being provided with greater coverage for named windstorm up to twenty-five million dollars (\$25,000,000) and in the excess coverage including unnamed... unnamed windstorm up to our total

insured value of something in the neighborhood of something over two million dollars (\$2,000,000) in property. The... AON has given us, has provided that there are some indications that we could get increasing amounts of named windstorm coverage above twenty-five million dollars (\$25,000,000) up to an excess of another twenty-five for five hundred thousand dollars (\$500,000.00). The committee, the advisory committee is recommending that we not purchase any of that, and while Mr. Erickson generally supports greater named windstorm coverage, he at this point in time, given that we have so much more than we had last year, is supportive of this resolution as well.

Vice Mayor Kerdyk: Is there any discussion on the item? As Ms. Adler said, G-1 and H-1 are related, so is there a motion on H-1?

Commissioner Withers: I will move it, Sir.

Vice Mayor Kerdyk: Motion by... Seconded by the Mayor. Mr. City Clerk.

City Clerk Foeman: Commissioner Withers.

Commissioner Withers: Yes.

City Clerk Foeman: Commissioner Anderson:

Vice Mayor Kerdyk: Absent.

City Clerk Foeman: Okay. Commissioner Cabrera.

Commissioner Cabrera: Yes.

City Clerk Foeman: Vice Mayor Kerdyk.

Vice Mayor Kerdyk: Yes.

City Clerk Foeman: Mayor Slesnick, I am sorry about that, I didn't call you name.

Mayor Slesnick: That's alright, yes. We were playing musical chairs in here.

Vice Mayor Kerdyk: Yeah.