CITY OF CORAL GABLES, FLORIDA

ORDINANCE NO.

AN ORDINANCE PROVIDING FOR THE LEVY OF TAXES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; FIXING THE RATE OF SUCH LEVY; PROVIDING FOR THE SEGREGATION AND THE APPLICATION OF THE PROCEEDS OF SUCH LEVY; PROVIDING FOR THE SEPARABILITY OF THE PROVISIONS HEREOF; AND PROVIDING THAT THIS ORDINANCE SHALL BECOME EFFECTIVE OCTOBER 1, 2023.

BE IT ORDAINED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That in compliance with the Constitution and laws of the State of Florida as now written, taxation is hereby levied upon all real and personal property within the present corporate limits of the City of Coral Gables for tax year 2023:

A tax of 5.5590 mills which is an 11.30 percent increase over the rolled-back rate of 4.9946; all proceeds of the collection of this levy to be recorded into the General Fund of the City and shall be reserved therein and disbursed/transferred therefrom for the sole and express purpose of paying the necessary operating and capital expenditures of the City of Coral Gables, its departments, offices, and properties, for the fiscal year ending September 30, 2024.

SECTION 2. That the Tax Collector of Miami-Dade County shall be and he is hereby authorized and instructed to proceed with the collection and enforcement of the taxes levied herein, as provided in the Charter of the City of Coral Gables and the laws of the State of Florida which are or may be applicable thereto and to transmit such taxes collected for the City of Coral Gables to the Finance Director of the City of Coral Gables promptly upon their collection.

SECTION 3. That if any section, subsection, sentence, clause, phrase, word, or amount in this ordinance shall be declared unconstitutional or invalid by competent authority, then the remainder of the ordinance shall not be affected thereby, and shall remain in full force and effect.

SECTION 4. That this ordinance shall become effective October 1, 2023.

PASSED AND ADOPTED THIS THIRTEENTH DAY OF SEPTEMBER A.D., 2023

APPROVED:

VINCE C. LAGO MAYOR

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

ATTEST:

BILLY Y. URQUIA CITY CLERK CRISTINA M. SUAREZ CITY ATTORNEY