

**CITY OF CORAL GABLES
BUDGET/AUDIT ADVISORY BOARD**

Minutes of March 31, 2010, 8:00 a.m.

Office of the City Manager
405 Biltmore Way, Coral Gables, Florida

Budget Audit Advisory Board Meeting Minutes

MEMBERS:	A	M	J	J	A	S	O	N	D	J	F	M	APPOINTED BY:
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Luis Hernandez ^	-	-	-	P	P	-	P	-	P	A	-	P	Mayor Donald D. Slesnick, II
Roland Sanchez	-	P	-	P	P	-	P	-	A	P	-	E	Vice Mayor William H. Kerdyk, Jr.
John Holian ^	-	-	-	P	P	-	P	-	P	A	-	P	Comm. Rafael "Ralph" Cabrera, Jr.
John Lindsey	-	P	-	P	P	-	P	-	P	P	-	P	Comm. Wayne "Chip" Withers
Ofelia Fernandez	-	P	-	P	P	-	P	-	P	P	-	E	Comm. Maria Anderson

(Dash indicates either no meeting or board member not yet serving)

^ = New Member

= Special Meeting

Staff:

Patrick G. Salerno, City Manager
Lori St. John, Chief Compliance Officer, Internal Audit Division
Carolina McElroy, Internal Auditor

Guest: Fred Couceyro, Parks and Recreation Director

Recording and Minutes Preparation Secretary: Nancy C. Morgan, Coral Gables Services, Inc.

PROCEEDINGS:

The meeting was called to order by Chair Lindsey at 8:35 a.m.

APPROVAL OF JANUARY 27, 2010 MEETING MINUTES:

Regarding the status of the review of the Finance Department, Mr. Salerno advised that Ms. St. John's review is nearly complete. It is anticipated that an update could be ready for the next Board meeting.

Mr. Hernandez made a motion to approve the minutes of the January 27, 2010 meeting as written. Mr. Holian seconded the motion, which passed unanimously.

MEETING ATTENDANCE:

Mr. Holian made a motion to excuse the absence of Mr. Sanchez and Ms. Fernandez. Mr. Hernandez seconded the motion, which was unanimously passed.

PROPOSED PURCHASE OF 4650 ALHAMBRA CIRCLE PROPERTY:

Referencing materials provided each Board member, Mr. Couceyro comprehensively reviewed the City's proposal to purchase the 21,000 square foot property at 4650 Alhambra Circle (currently vacant) for the purpose of using the land as a neighborhood park at a cost of \$1 million. Materials reviewed:

- photos and map outlines;
- a signed letter of intent to purchase the property;
- three property appraisals;
- Miami-Dade County Resolution awarding a grant for the purchase;
- Miami-Dade County Building Better Communities Bond information indicating that City-awarded funds are

- available for land acquisition;
- a Neighborhood Park Level of Service Map.

Discussion covered proposal details, after which Board members complied with provisions of the City Procurement Code requiring their analysis of the proposed purchase, with responses as follows:

- Is the purchase, sale and/or lease consistent with the property appraisal as required under section 2-2014?
Answer: Yes.
- What is the immediate impact on the current fiscal budget and the long-term effect on future budgets, i.e., the long-term overall effect on the City? **Answer: Minimal immediate, long-term and overall impact.**
- Considering the City's mission statement, are there other alternatives to entering into the proposed transaction?
Answer: No.

Mr. Hernandez made a motion to recommend implementation of the proposal based on the presentation. Mr. Holian seconded the motion, which passed unanimously.

STATUS OF RECOMMENDATIONS:

Ms. McElroy reviewed the status of audit recommendations and responded to questions.

BUDGET UPDATE:

Mr. Salerno reported that the City was on target for revenues and expenditures at the end of the first quarter, with a second quarter report due within a few weeks. Discussion pertained to economic conditions, and an anticipated tax roll reduction and pension cost increase for next year.

There being no further business to come before the meeting, adjournment occurred at 9:20 a.m.

Next Meeting: April 28, 2010, 8:00 a.m., Office of the City Manager

Respectfully submitted,

Patrick G. Salerno
City Manager, Secretary to the Board