

### **ITEM TITLE:**

**Resolution.** A Resolution of the City Commission of Coral Gables, Florida, authorizing an Amendment to the Temporary License Agreement between the City of Coral Gables and Ben & Giules, Inc., with regard to the premises located at 290 Miracle Mile, Coral Gables, Florida, 33134, extending the term for twelve (12) months (April 1, 2024- March 31, 2025) increasing the License Fee to \$3,500.00 per month and the security deposit.

### **DEPARTMENT HEAD RECOMMENDATION:**

Approval.

### **BRIEF HISTORY:**

On November 12, 2019, the Economic Development Department (the "Department") presented the Pop-Up Incubator Program (the "Program") to the City Commission. The Program would be advertised, the proposals received would be reviewed by a selection committee, who would select a Licensor to occupy 290 Miracle Mile, Coral Gables, FL 33134 (the "Premises") using a temporary license agreement (the "Agreement").

On July 23, 2021, the Department advertised the Program for sixty (60) days. A selection committee reviewed four (4) proposals received, and selected Ben & Giules, Inc. (the "Licensee") as the Licensee.

Pursuant to Resolution 2021-326, on November 16, 2021, the City of Coral Gables (the "Licensor") and the Licensee executed the Agreement with license terms that included a \$2,000.00 per month License Fee, a \$2,000.00 Security Deposit, a six-month lease term (December 1, 2021- May 31, 2022), and an additional six-month renewal term (June 1, 2022 - November 30, 2022) at the City Manager's discretion.

Pursuant to Resolution No. 2022-73, on May 2, 2022, Licensor and Licensee amended the Agreement to extend the term for an additional ten (10) months, commencing on June 1, 2022, through March 31, 2023, subject to all terms and conditions set forth in the Agreement.

Pursuant to Resolution No. 2023-18, on February 3, 2023, Licensor and Licensee amended the Agreement to extend the term for an additional twelve (12) months, commencing on April 1, 2023, through March 31, 2024, subject to all terms and conditions set forth in the Agreement.

Licensor and Licensee are requesting to extend the Term of the Agreement for an

additional twelve (12) months, April 1, 2024- March 31, 2025 (the "Extension Term"), with license terms that include a License Fee increase to \$3,500.00 per month, a security deposit increase to \$3,500.00, and subject to all terms and conditions set forth in the Agreement.

FINANCIAL INFORMATION: (If Applicable)

No.	Amount	Source of Funds
460-362-174	\$3,500.00	Rent

# **LEGISLATIVE ACTION:**

Date.	Resolution/Ordinance No.	Comments
November 12, 2019		Presentation to City Commission
December 10, 2019		Presentation to City Commission
November 9, 2021	2021-326	License Agreement Approval
April 12, 2022	2022-73	Amendment to License Agreement Approval
January 24, 2023	2023-18	Amendment to License Agreement Approval

## **ATTACHMENT(S):**

- 1. Draft Resolution
- 2. Draft Third Amendment to License Agreement