



City of Coral Gables
City Commission Meeting
August 24, 2022

ITEM TITLE:

Resolution. A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA, AUTHORIZING THE CITY MANAGER AND CITY ATTORNEY TO NEGOTIATE PURCHASE AND SALE AGREEMENTS FOR THE SALE OF TRANSFER OF DEVELOPMENT RIGHTS (“TDRS”) CURRENTLY AVAILABLE FROM THE CORAL GABLES MUSEUM PROPERTY, LOCATED AT 285 ARAGON AVENUE, AND DIRECTING THAT ALL PROCEEDS BE PLACED IN THE CITY’S HISTORIC BUILDING FUND (Sponsored by Commissioner Menendez)

BRIEF HISTORY:

The City owns the Coral Gables Museum Building (the “Building”) located at 285 Aragon Avenue. The Building initially served as the city’s first police and fire station. The site where the Building is located is zoned MX1 and has a significant number of TDRs available.

In this resolution, the City Commission believes it is in the best interest of the City to sell the TDRs available from the site so that the proceeds from the sale(s) may be used to fund restoration of City-owned historic buildings. The resolution expresses that the City Commission wishes that the proceeds from the sale of the TDRs be placed in the City’s already-established Historic Building Fund and authorize the City Manager and City Attorney to negotiate Purchase and Sale Agreements for the sale of TDRs currently available from the Property and directs that all proceeds be placed in the City’s Historic Building Fund.

ATTACHMENT(S):

Draft Resolution