SOURCES AND USES OF FUNDS

Sunshine State Governmental Financing Commission
Revenue Bond, Series 2009B (Coral Gables)
Canal Dredging Project

Sources:	
Bond Proceeds:	
Par Amount	2,635,000.00
	2,635,000.00

Uses:	
Project Fund Deposits:	
Project Proceeds	2,624,306.00
Delivery Date Expenses:	
Cost of Issuance	10,694.00
	2,635,000.00

BOND SUMMARY STATISTICS

Sunshine State Governmental Financing Commission
Revenue Bond, Series 2009B (Coral Gables)
Canal Dredging Project

Dated Date	09/29/2009
Delivery Date	09/29/2009
Last Maturity	10/01/2019
Arbitrage Yield	3.979957%
True Interest Cost (TIC)	3.979957%
Net Interest Cost (NIC)	3.980000%
All-In TIC	4.060987%
Average Coupon	3.980000%
Average Life (years)	5.821
Duration of Issue (years)	5.123
Par Amount	2,635,000.00
Bond Proceeds	2,635,000.00
Total Interest	610,517.63
Net Interest	610,517.63
Total Debt Service	3,245,517.63
Maximum Annual Debt Service	326,964.00
Average Annual Debt Service	324,371.56
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Maturities	2,635,000.00	100.000	3.980%	5.821	1,318.50
	2,635,000.00			5.821	1,318.50

	TIC	All-In TIC	Arbitrage Yield
Par Value	2,635,000.00	2,635,000.00	2,635,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-10,694.00	
- Other Amounts			
Target Value	2,635,000.00	2,624,306.00	2,635,000.00
Target Date	09/29/2009	09/29/2009	09/29/2009
Yield	3.979957%	4.060987%	3.979957%

BOND DEBT SERVICE

Sunshine State Governmental Financing Commission
Revenue Bond, Series 2009B (Coral Gables)
Canal Dredging Project

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
04/01/2010			53,019.13	53,019.13	
10/01/2010	220,000	3.980%	52,436.50	272,436.50	325,455.63
04/01/2011			48,058.50	48,058.50	
10/01/2011	230,000	3.980%	48,058.50	278,058.50	326,117.00
04/01/2012			43,481.50	43,481.50	
10/01/2012	240,000	3.980%	43,481.50	283,481.50	326,963.00
04/01/2013			38,705.50	38,705.50	
10/01/2013	245,000	3.980%	38,705.50	283,705.50	322,411.00
04/01/2014			33,830.00	33,830.00	
10/01/2014	255,000	3.980%	33,830.00	288,830.00	322,660.00
04/01/2015			28,755.50	28,755.50	
10/01/2015	265,000	3.980%	28,755.50	293,755.50	322,511.00
04/01/2016			23,482.00	23,482.00	
10/01/2016	280,000	3.980%	23,482.00	303,482.00	326,964.00
04/01/2017			17,910.00	17,910.00	
10/01/2017	290,000	3.980%	17,910.00	307,910.00	325,820.00
04/01/2018			12,139.00	12,139.00	
10/01/2018	300,000	3.980%	12,139.00	312,139.00	324,278.00
04/01/2019			6,169.00	6,169.00	
10/01/2019	310,000	3.980%	6,169.00	316,169.00	322,338.00
	2,635,000		610,517.63	3,245,517.63	3,245,517.63

FORM 8038 STATISTICS

Sunshine State Governmental Financing Commission
Revenue Bond, Series 2009B (Coral Gables)
Canal Dredging Project

Dated Date	09/29/2009
Delivery Date	09/29/2009

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Maturities:						
	10/01/2010	220,000.00	3.980%	100.000	220,000.00	220,000.00
	10/01/2011	230,000.00	3.980%	100.000	230,000.00	230,000.00
	10/01/2012	240,000.00	3.980%	100.000	240,000.00	240,000.00
	10/01/2013	245,000.00	3.980%	100.000	245,000.00	245,000.00
	10/01/2014	255,000.00	3.980%	100.000	255,000.00	255,000.00
	10/01/2015	265,000.00	3.980%	100.000	265,000.00	265,000.00
	10/01/2016	280,000.00	3.980%	100.000	280,000.00	280,000.00
	10/01/2017	290,000.00	3.980%	100.000	290,000.00	290,000.00
	10/01/2018	300,000.00	3.980%	100.000	300,000.00	300,000.00
	10/01/2019	310,000.00	3.980%	100.000	310,000.00	310,000.00
		2,635,000.00			2,635,000.00	2,635,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield	Net Interest Cost
Final Maturity	10/01/2019	3.980%	310,000.00	310,000.00			
Entire Issue			2,635,000.00	2,635,000.00	5.8215	3.9800%	3.9800%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	10,694.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00