

City of Coral Gables City Commission Meeting
Agenda Item I-7
December 13, 2022
City Commission Chambers
405 Biltmore Way, Coral Gables, FL

City Commission

Mayor Vince Lago

Vice Mayor Michael Mena

Commissioner Rhonda Anderson

Commissioner Kirk Menendez

City Staff

City Attorney, Miriam Ramos

City Manager, Peter Iglesias

City Clerk, Billy Urquia

Public Speaker(s)

Agenda Item I-7 [11:47 a.m.]

A Resolution of the City Commission authorizing the City Manager and City Attorney to negotiate purchase and sale agreements for the sale of transfer of development rights (“TDRs”) currently available from 280-286 Coral Way (The Miracle Theater) and directing that all proceeds be placed in the City’s historic building fund. (Sponsored by Commissioner Menendez)

Mayor Lago: I-7.

City Attorney Ramos: I-7 is a Resolution of the City Commission authorizing the City Manager and City Attorney to negotiate purchase and sale agreements for the sale of transfer of development rights (“TDRs”) currently available from 280-286 Coral Way (The Miracle Theater) and directing that all proceeds be placed in the City’s historic building fund.

Mayor Lago: Any comments?

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Agenda Item I-7 – Resolution authorizing the City Manager and City Attorney to Negotiate purchase and sale agreements for the sale of TDRs

[Date]

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Commissioner Menendez: I'm the sponsor. I just want the community to know this is ongoing efforts by this Commission to get additional funds for our landmarks, our historic buildings or historic structures and this is a very, I think, helpful and creative way to ensure that the funds that are needed to maintain and keep up, especially I mean, for example, the Miracle Theater, which is mentioned here directly. That's an iconic structure. I mean you come down Miracle Mile whether it be parade or lunch, everybody knows the Miracle Theater, and to let it over time, perhaps deteriorate would be, I think a horrible thing for our community and for us as a governing body. So, this is yet a great opportunity to provide and get additional funding to take care of those things that we so cherish in our community, which are our historic landmarks and it's something we take pride in as a community.

City Manager Iglesias: And we have established a historical building fund, so all these funds will go into that historical building fund and will only be used for work on our major historical structures.

Commissioner Anderson: I think it's a wise use of the TDRs. We know that there are other TDRs out there for sale for other folks. We have some of the best sources and it would be foolish for us not to utilize these assets, the TDRs, to be able to improve and preserve historic buildings in our city.

Mayor Lago: Any public comment, any issues?

City Clerk Urquia: No sir.

Commissioner Menendez: I'll make the motion.

Commissioner Anderson: Second.

Vice Mayor Mena: Yes

Commissioner Menendez: Yes

Commissioner Anderson: Yes

Mayor Lago: Yes

(Vote: 4-0)