



March 3, 2021

Zeida Sardinas Asset Manager City of Coral Gables 405 Biltmore Way Coral Gables, FL 33134

RE: Parking Lease Agreement for Coral Gables Municipal Lots 42 & 43

Dear Ms. Sardinas:

In keeping with the automatic renewal provision of the Lease Agreement (Section 2.1), the University of Miami wishes to renew the agreement for utilization of Coral Gables Municipal Lots 42 & 43.

In accordance with lease provisions, the annual parking lot rent will be Seventy-Two Thousand Six Hundred Fifty and 06/100 dollars (\$72,650.06), payable in equal monthly installments of Six Thousand Fifty-Four and 17/100 dollars (\$6,054.17) payable to the City of Coral Gables. The renewal period will be effective for the period of September 1, 2021 through August 31, 2022.

Should you have any questions, please contact Robert Murphy with the University of Miami Real Estate office directly at 305-284-4707, or by email at r.murphy@miami.edu.

Best Regards,

Jessica Brumley

Jessica Brumley
Vice President, Facilities Operations & Planning

cc: Alicia Corral, Director, Campus Planning Kevin Kinney, City of Coral Gables Richard Sobaram, Executive Director, Parking & Transportation Robert J. Murphy, Manager, Real Estate Robert W. Vale, Asst. General Counsel

Renewal Letter for Your Execution - Parking Lots 42-43 for September 1 2021 through August 31 2022

Final Audit Report 2021-03-04

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By: Robert Murphy (r.murphy@miami.edu)

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