

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2025-XX

A RESOLUTION OF THE CITY COMMISSION TO APPROVE THE CITY OF CORAL GABLES ECONOMIC DEVELOPMENT STRATEGIC PLAN.
(12.4.24 EDB recommended approval, Vote 5-0)

WHEREAS, the City of Coral Gables recognizes the importance of a robust and diversified economy to ensure the long-term prosperity and quality of life for its residents and businesses; and

WHEREAS, the Economic Development Department has undertaken a comprehensive process to develop an Economic Development Strategic Plan (hereinafter referred to as "the Plan") to guide economic growth and development within the City; and

WHEREAS, the Plan identifies key goals, objectives, and strategies to attract, retain, and expand businesses, promote innovation and entrepreneurship, enhance the City's image and brand, and improve the overall economic vitality of Coral Gables; and

WHEREAS, the Plan is based on extensive research, data analysis, and input from stakeholders, including residents, businesses, community organizations, and City staff; and

WHEREAS, the Coral Gables Comprehensive Plan's Future Land Use Element and the strategies outlined in the Plan align with similar goals, objectives, and policies to create more economically viable and livable districts; and

WHEREAS, after notice of a public meeting before the Economic Development Board which was held on December 4, 2024, the Board recommended approval (vote: 5-0) of the Plan; and

WHEREAS, the City Commission believes that the implementation of the Plan will provide a roadmap for realistic, sustainable and resilient economic growth and development in Coral Gables, ensuring its continued success as a premier destination for businesses, residents, and visitors alike.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF CORAL GABLES

1. The foregoing "**WHEREAS**" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.
2. That the Economic Development Strategic Plan is approved and adopted by the City Commission and the City Manager will instruct City staff to begin implementation of the Economic Development Strategic Plan.

3. That this resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS ELEVENTH DAY OF FEBRUARY 2025.

Moved: / Seconded:

Yeas:

Unanimous:

Agenda Item:

APPROVED:

VINCE LAGO
MAYOR

ATTEST:

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

BILLY Y. URQUIA
CITY CLERK

CRISTINA M. SUÁREZ
CITY ATTORNEY