



City of Coral Gables
CITY COMMISSION MEETING
September 13, 2023

ITEM TITLE:

An Ordinance adopting the Annual Budget of Estimated Revenues and Expenditures for the Fiscal Year beginning October 1, 2023 and ending September 30, 2024; providing for the separability of the provisions hereof; and providing that this ordinance shall become effective October 1, 2023.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On July 1, 2023 the City Manager distributed the City’s Fiscal Year 2023-2024 Annual Operating Budget Estimate in the amount of \$260,751,740 to the City Commission. On July 12, 2023 a workshop was held to present the budget estimate to the City Commission and answer any questions or concerns. The budget that is being presented at the September 13, 2023 hearing is \$263,145,752; an increase of \$2,394,012. Attached to this agenda item is a document that details the \$2,254,690 difference between the two budget versions. These changes will be presented and discussed at the hearing.

LEGISLATIVE ACTION:

Date	Resolution/Ordinance No.	Comments
7/12/23	Resolution No. 2023-208	Adoption of a Tentative Millage Rate

PUBLIC NOTIFICATION(S)

Date	Form of Notification
8/20-8/27/2023	Miami-Dade Property Appraiser Notice of Proposed Property Taxes

APPROVED BY:

Department Director	City Attorney	City Manager

Attachments:

- Summary of Budget Changes & Supporting Schedules
- Ordinance adopting the Annual Budget
- Resolution 2023-208 Adoption of a Tentative Millage Rate