

CITY OF CORAL GABLES, FLORIDA

ORDINANCE NO. 2024-22

AN ORDINANCE OF THE CITY COMMISSION APPROVING THE PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF CORAL GABLES, A MUNICIPAL CORPORATION EXISTING UNDER THE LAWS OF FLORIDA, AND 4241 AURORA, LLC, A FLORIDA LIMITED LIABILITY COMPANY, FOR THE TRANSFER OF DEVELOPMENT RIGHTS, AS DEFINED IN ARTICLE 16 AND SECTIONS 8-114 AND 14-204 OF THE ZONING CODE FROM THE CORAL GABLES MUSEUM PROPERTY LOCATED AT 285 ARAGON AVENUE, CORAL GABLES, FLORIDA 33134, AND DIRECTING THAT ALL PROCEEDS FROM THE TRANSFER OF THE DEVELOPMENT RIGHTS BE PLACED IN THE CITY'S HISTORIC BUILDING FUND, AND PROVIDING FOR A REPEALER PROVISION, SEVERABILITY CLAUSE, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Coral Gables (the "City") owns the property located at 285 Aragon Avenue, Coral Gables, FL, 33134 (the "Property"). The Property was designated as a Local Historic Landmark on February 26, 1985, and was listed in the National Register of Historic Places on January 6, 1994. On January 19, 2006, the Historic Preservation Board (the "Board") reviewed an application for a Special Certificate of Appropriateness [COA (SP) 2005-21] for the "Old Police and Fire Station." The Board approved the application requesting design approval for the construction of an addition, restoration, and alterations to the historic building. By 2011, \$6,326,792 had been spent on restoring and adding to the structure for the creation of the Coral Gables Museum (the "Museum"); and

WHEREAS, in 2011, the City entered into an Agreement with the Coral Gables Museum Corporation (CGM), for the operation of the Museum. With respect to maintenance of the Property, CGM is responsible for painting, cleaning, and minor restroom plumbing repairs. The City is responsible for roof, exterior walls, doors, windows, structural elements, plumbing, electrical, alarm, and HVAC systems, floors courtyards, plazas, and fountains. Recently, the City re-roofed the Property at a cost of \$488,000; and

WHEREAS, on August 17, 2022, the Board approved the issuance of Certificates of Transfer of 71,136 square feet from the Property and approved a Maintenance/Preservation Plan, see Memorandum Confirming Approval of Transfer of Development Rights from the Property, attached as Exhibit A; and

WHEREAS, on August 24, 2022, per Resolution 2022-205, the City Commission found that it is in the best interest of the City to sell the transfer development rights ("TDRs") available from the Property so that the proceeds from the sale(s) may be used to fund restoration of City-

owned historic buildings and authorized the City Manager and the City Attorney to negotiate a Purchase and Sale Agreement(s) for the sale of TDRs available from the Property and directed that the proceeds from the TDRs be placed in the City's Historic Building Fund; and

WHEREAS, On October 24, 2023, per Resolution No. 2023-314, the City Commission approved an Application requesting receipt of Transfer of Development Rights (TDRs), for receipt and use for the mixed-use project referred to as "4241 Aurora" on property legally described lots 12 through 22, Block 6, Coral Gables Industrial Section (4241 Aurora St), Coral Gables, Florida; and

WHEREAS, on December 11, 2023, the City (the "Seller") was approached by the 4241 Aurora, LLC, a Florida limited liability company (the "Purchaser"), who expressed an interest in purchasing Transfer of Development Rights from the City, as defined in Article 16 and sections 8-114 and 14-204 of the Zoning Code; and

WHEREAS, the City and Purchaser have negotiated terms for a Transfer of Development Rights Purchase and Sale Agreement ("Agreement"), substantially in the form attached as Exhibit A; and

WHEREAS, the Agreement includes the following key terms:

- (a) City agrees to sell and Purchaser agrees to purchase 25,812 square feet of Transferable Development Rights;
- (b) Purchase Price shall be \$40.00 per square foot (total amount equal to \$1,032,480.00);
- (c) Deposit in amount equal to \$10% of the Purchase Price (\$103,248.00); and
- (d) Closing no later than either the date of issuance of the building permit for the 4241 Aurora Street, Coral Gables, FL 33146, project or one (1) year following the date of City Commission adoption of the Ordinance approving this Agreement, whichever is earlier.

WHEREAS, pursuant to Section 2-1097 of the City Code, approval of this Ordinance requires a four-fifths vote because the sale exceeds \$1,000,000; and

WHEREAS, pursuant to Section 2-1089 of the City Code, the City Commission finds that it is in the best interests of the City to waive the requirements of the Procurement Code (upon a four-fifths vote) in order to proceed with the purchase and sale pursuant to the Agreement;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Ordinance upon adoption the hereof.

SECTION 2. That the City Commission does hereby waive the requirements of the Procurement Code and authorizes the City Manager to approve and execute the Agreement, in substantially the form attached as Exhibit A, with such modifications (including any necessary amendment to the total amount of TDRs to be purchased) as approved by the City Manager and the City Attorney consistent with the Commission’s intent.

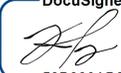
SECTION 3. All Ordinances or parts of Ordinances that are inconsistent or in conflict with the provisions of this Ordinance are repealed.

SECTION 4. If any section, clause, sentence or phrase of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, then said holding shall not affect the validity of the remaining portions of this Ordinance.

SECTION 5. That this Ordinance shall become effective immediately upon its passage and adoption herein.

PASSED AND ADOPTED THIS ELEVENTH DAY OF JUNE, A.D., 2024.
(Moved: Anderson / Seconded: Menendez)
(Yeas: Fernandez, Menendez, Anderson, Castro, Lago)
(Unanimous: 5-0 Vote)
(Agenda Item: E-2)

APPROVED:

DocuSigned by:

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VINCE LAGO
MAYOR

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

DocuSigned by:

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CRISTINA M. SUÀREZ
CITY ATTORNEY

ATTEST

DocuSigned by:

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BILLY Y. URQUIA
CITY CLERK