



**City of Coral Gables  
CITY COMMISSION MEETING  
February 9, 2016**

**ITEM TITLE:**

A Resolution authorizing a transfer of \$57,500 from the Art Acquisition Fund as additional funding for the Jean Ward Sculptures renovation project; and authorizing an amendment to the Fiscal Year 2015-2016 annual budget to recognize the transfer as revenue and to appropriate such funds to put toward the cost of the project. (Funding from mandatory developers' contributions).

**DEPARTMENT HEAD RECOMMENDATION:**

Approval.

**HISTORY:**

On September 23, 2014, the City Commission approved Resolution 2014-209 adopting the Capital Improvement Program for the five fiscal years from 2015 through 2019.

The original funding requested for this project came from the Art Acquisition Fund and was sufficient for limited conservation and the much needed re-painting of four (4) of eleven (11) Jean Ward sculptures.

Additional funding in the amount of \$57,500 is needed for unanticipated costs including renovation work, engineering and fabrication of bases for the sculptures, lighting, and installation.

The City has in its reserves in the Art Acquisition Fund (non-public, developer fees required by the City Zoning Code Article 3, Division 21), monies which may be used for conservation and non-routine maintenance of works in the City's public art collection.

An amendment to the Fiscal Year 2015-2016 annual budget is required to recognize the transfer as revenue and to appropriate such funds to put toward the cost of the project.

**FINANCIAL INFORMATION:**

Amount	Account No.	Source of Funds
\$57,500	310-1500-573-64-00	Art Acquisition Fund
APPROVED BY: <i>[Signature]</i> 2/9/16		

**APPROVED BY:**

Department Director	City Attorney	City Manager
<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>

**ATTACHMENT(S):**

1. Resolution