

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2025-265

A RESOLUTION OF THE CITY COMMISSION SETTING A TENTATIVE MILLAGE RATE OF 5.559 MILLS FOR THE FISCAL YEAR 2025-2026 ANNUAL OPERATING BUDGET TO BE SUBMITTED AS PRELIMINARY DISCLOSURE TO THE MIAMI-DADE COUNTY PROPERTY APPRAISER.

WHEREAS, Florida Statutes, Chapter 200 establishes August 4th as the annual certification date for municipalities to set a tentative operating millage rate; and

WHEREAS, in compliance with Article V of the City Charter, the City Manager prepared the Fiscal Year 2025-2026 Budget Estimate for submission to the City Commission on July 1, 2025; and

WHEREAS, the City Manager provided a presentation on the Fiscal Year 2025-2026 Budget Estimate to the City Commission at a Budget Workshop held on Wednesday, July 2, 2025, at 9:00 AM; and

WHEREAS, in the Fiscal Year 2025-2026 Budget Estimate, the City Manager recommended a Tentative Operating Millage rate of 5.559 mills;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing “**WHEREAS**” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this resolution upon adoption hereof.

SECTION 2. That a Millage Rate of 5.559 mills is hereby passed and adopted as the Tentative Operating Millage for the Fiscal Year commencing October 1, 2025, and ending September 30, 2026.

SECTION 3. That as required by Florida Statutes, Chapter 200, the Finance Director is hereby directed to file the tentative operating millage with the Miami-Dade Property Appraiser by August 4, 2025.

SECTION 4. That this Resolution shall become effective immediately upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS SECOND DAY OF JULY, A.D., 2025

(Moved: Anderson / Seconded: Lago)

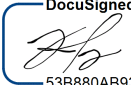
(Yeas: Anderson, Fernandez, Lara, Lago)

(Nays: Castro)

(Majority: (4-1) Vote)

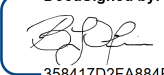
(Agenda Item: 2)

APPROVED:

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VINCE LAGO
MAYOR

ATTEST:

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BILLY Y. URQUIA
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

DocuSigned by:

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CRISTINA M. SUÁREZ
CITY ATTORNEY