

CITY OF CORAL GABLES



QUARTERLY REPORT

FOR THE THREE MONTHS ENDED DECEMBER 31, 2012

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE:

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**GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-12 THROUGH 12-31-12**

SOURCE OF REVENUES	REVISED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 64,764,270	\$ 29,558,234	45.64%	55.48%	Nov. '12 rcvd. in Dec.'12 & Dec.'12 rcvd. Jan.'13.
Delinquent	900,000	-	0.00%	9.56%	Oct.-Nov.'12 rcvd. in Jan.'13.
Gasoline Sales Tax	770,553	127,271	16.52%	17.91%	Nov. '12 rcvd. in Dec.'12.
Alternative Fuel Tax	300,295	48,716	16.22%	17.99%	Nov. '12 rcvd. in Dec.'12.
Transportation Sales Tax	1,390,000	-	0.00%	0.00%	Oct.'12 rcvd. in Jan.'13.
Franchise Taxes					
Electric	4,550,000	436,179	9.59%	8.75%	Oct.'12 rcvd. in Dec.'12.
Gas	107,965	-	0.00%	0.00%	
Cable Television	200,000	5,301	2.65%	0.00%	
Refuse Collection Franchise Tax	1,491,555	262,301	17.59%	15.84%	Nov. '12 rcvd. in Dec.'12.
Utility Services Taxes					
Electric	5,320,000	1,014,543	19.07%	18.76%	Nov. '12 rcvd. in Dec.'12.
Telecommunications	4,350,000	873,450	20.08%	16.20%	Nov. '12 rcvd. in Dec.'12.
Water	950,000	108,189	11.39%	18.38%	Oct.'12 rcvd. in Dec.'12.
Gas	120,000	29,286	24.41%	10.77%	
Fuel Oil	1,000	105	10.49%	12.28%	Nov. '12 rcvd. in Dec.'12.
Business Licenses	3,489,500	2,867,241	82.17%	99.20%	
Permits					
Construction	4,335,625	1,084,750	25.02%	36.14%	
Alarms	346,000	74,531	21.54%	47.73%	
Development Fee - UM	-	1,400,000	0.00%	0.00%	
Other Permits	950,000	211,471	22.26%	35.36%	
Intergovernmental Revenue					
Federal Grants	1,128,696	-	0.00%	6.83%	
State and Local Grants	369,645	-	0.00%	0.00%	
State Revenue Sharing	1,115,000	277,253	24.87%	24.78%	
State Roadside Maintenance Grant	-	15,085	0.00%	0.00%	1st Quarter
State Beverage Tax	55,000	-	0.00%	0.00%	
State Sales Tax	2,950,000	482,747	16.36%	16.17%	Nov. '12 rcvd. in Dec.'12.
City Share of County Licenses	61,000	10,247	16.80%	12.72%	Nov. '12 rcvd. in Dec.'12.
General Government Fees					
Board of Adjustment	35,000	7,522	21.49%	38.33%	
Planning and Zoning Board	80,000	46,820	58.53%	16.50%	
Board of Architects	350,000	129,063	36.88%	74.65%	
Development Review Committee	30,000	7,217	24.06%	38.97%	
Certificate of Use	250,000	77,103	30.84%	31.11%	
Concurrency Fees	140,000	789	0.56%	63.24%	
Finance Collection Division Fees	85,000	48,050	56.53%	17.43%	
Passport Fees	112,000	32,517	29.03%	32.31%	
Document Filing Fee	135,000	45,102	33.41%	34.89%	
Other	21,000	5,027	23.94%	105.30%	
Public Safety Fees	1,136,000	171,761	15.12%	20.06%	
Fire Protection Assessment Fees	1,950,000	917,226	47.04%	65.72%	
Physical Environment Fees					
Solid Waste Service	8,118,000	3,792,314	46.71%	46.15%	
Sanitary Sewer Service	7,771,756	939,189	12.08%	11.46%	Oct. '12 rcvd. in Dec.'12.
Stormwater Utility	2,500,000	258,625	10.35%	10.68%	Oct. '12 rcvd. in Dec.'12.
Waste Management	943,759	256,186	27.15%	33.70%	
Other	27,000	10,111	37.45%	42.85%	
Recreation Fees					
Golf Course - Granada	634,200	7,365	1.16%	8.64%	
Golf Course - Biltmore	-	-	0.00%	12.55%	
Youth Center	1,657,458	256,820	15.49%	15.46%	
Swimming Pool	689,200	42,228	6.13%	6.62%	
Tennis Centers	563,000	156,996	27.89%	22.48%	
Special Events	5,000	-	0.00%	0.00%	
Automobile Parking Fees	9,990,400	2,524,377	25.27%	25.46%	
Fines & Forfeitures	2,811,088	363,966	12.95%	23.63%	Oct. '12 rcvd. in Dec.'12.
Portfolio Investment Earnings					
General Fund	50,000	2,748	5.50%	7.83%	
Debt Service Funds	-	-	0.00%	0.00%	
Enterprise Funds	5,000	6,986	139.73%	13.90%	
Rentals & Concessions					
Parking	401,859	101,912	25.36%	35.60%	
Biltmore Complex	2,080,699	711,171	34.18%	12.13%	
Development Agreement Fee	500,000	125,000	25.00%	25.00%	
Metro Dade Transfer Station	375,000	394,305	105.15%	103.44%	
Museum Donation	250,000	-	0.00%	50.00%	
Grand Plaza	260,000	43,333	16.67%	22.11%	Dec. '12
Supercuts, Inc.	82,512	20,627	25.00%	33.34%	
3501 Granada Boulevard	78,000	19,498	25.00%	33.33%	
Ortanique	87,087	21,382	24.55%	62.75%	
Verizon	43,854	-	0.00%	0.00%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	85.93%	
Auto Pound	40,649	6,750	16.61%	17.03%	Nov. '12 rcvd. in Dec.'12.
Sprint Spectrum	42,391	-	0.00%	0.00%	
427 Biltmore Way	43,954	10,988	25.00%	34.74%	
TLT Star Parking Lot	30,492	7,623	25.00%	35.00%	
Country Club of Coral Gables	247,200	61,800	25.00%	33.33%	
Palace	195,542	30,000	15.34%	23.92%	Dec. '12
Other	176,144	89,625	50.88%	24.96%	
Miscellaneous	140,368	22,771	16.22%	15.25%	
Total Revenues	\$ 145,216,716	\$ 50,694,790	34.91%	38.50%	

GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-12 THROUGH 12-31-12

DEPARTMENT TITLE	REVISED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 525,538	\$ 126,239	24.02%	21.41%
City Attorney	770,822	193,286	25.08%	21.41%
City Clerk	1,068,960	175,869	16.45%	20.84%
City Manager				
Administrative Division	1,141,267	205,034	17.97%	18.90%
Cable Television Division	761,218	167,941	22.06%	20.06%
Internal Audit Division	353,703	48,188	13.62%	13.55%
Human Resources				
Administrative & Risk Management	434,080	72,380	16.67%	17.33%
Personnel Division	1,075,039	259,368	24.13%	18.92%
Development Services				
Administration	831,539	162,489	19.54%	11.16%
Building Division	4,065,056	897,758	22.08%	21.02%
Planning & Zoning	1,960,821	473,982	24.17%	20.24%
Code Enforcement	1,497,835	343,758	22.95%	19.83%
Historic Preservation				
Historic Preservation Division	729,784	151,302	20.73%	19.41%
Museum Division (C.G. House)	344,791	75,161	21.80%	15.27%
Public Works				
Administrative Division	377,140	73,652	19.53%	38.17%
Engineering Division	1,811,354	414,129	22.86%	20.52%
Sanitary Sewer Division	11,579,793	1,006,691	8.69%	7.28%
Streets & Waterways Division	2,879,379	685,485	23.81%	22.46%
Road Improvement - Adm.	262,199	47,519	18.12%	19.90%
Stormwater Utility Division	2,084,467	380,198	18.24%	5.25%
Finance				
Administrative & Budget Division	1,083,905	231,634	21.37%	29.54%
Collection Division	678,131	139,312	20.54%	19.90%
Accounting Division	1,009,052	251,722	24.95%	23.57%
Communication Services Division	317,669	73,902	23.26%	20.88%
Procurement Division	777,209	177,831	22.88%	19.53%
Retirement Administration	124,218	28,008	22.55%	20.30%
Information Technology	4,225,410	919,523	21.76%	19.86%
Community Services				
Public Service Division	15,126,866	3,482,533	23.02%	17.00%
Parks & Recreation Division	6,736,346	1,264,575	18.66%	19.98%
Parking Division	7,324,583	1,685,362	22.34%	17.14%
Police				
Administrative Division	1,968,864	402,093	20.42%	20.33%
Special Investigations	4,623,520	1,053,851	22.79%	19.61%
Patrol Division	14,138,117	3,517,365	24.88%	21.33%
Detective Division	6,396,197	1,588,808	24.84%	20.54%
Technical Services Division	6,453,985	1,482,841	22.98%	22.19%
E911 Service	374,216	162,477	43.42%	23.95%
Professional Standards Division	2,353,525	519,912	22.09%	23.69%
Other	61,695	12,879	20.88%	8.38%
Fire	28,472,679	7,425,559	26.08%	22.70%
Economic Sustainability	842,378	196,060	23.27%	21.10%
Non Departmental Expenses	2,787,092	334,386	12.00%	12.87%
Total Expenditures	\$ 140,430,442	\$ 30,911,063	22.01%	18.44%

**STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-12 THROUGH 12-31-12**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ 2,500,000	\$ 258,625	10.35%	Oct. '12
Total Operating Revenues	<u>2,500,000</u>	<u>258,625</u>	<u>10.35%</u>	
 OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	869,999	202,160	23.24%	
Other Charges and Expenses	570,010	67,437	11.83%	
Infrastructure Projects	<u>276,495</u>	<u>-</u>	<u>0.00%</u>	
Total	<u>1,716,504</u>	<u>269,596</u>	<u>15.71%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	<u>41,000</u>	<u>4,775</u>	<u>11.65%</u>	Oct. '12
Total	<u>41,000</u>	<u>4,775</u>	<u>11.65%</u>	
Total Operating Expenses	<u>1,757,504</u>	<u>274,372</u>	<u>15.61%</u>	
Operating Income	<u>742,496</u>	<u>(15,746)</u>	<u>-2.12%</u>	
 NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	-	1,299	0.00%	
Debt Service Expense	<u>(326,963)</u>	<u>(105,826)</u>	<u>0.00%</u>	
Income (Loss) Before Transfers	415,533	(120,273)	-28.94%	
Transfers to General Fund	<u>(135,000)</u>	<u>(33,750)</u>	<u>25.00%</u>	
Net Income (Loss) *	<u>\$ 280,533</u>	<u>\$ (154,023)</u>	<u>-54.90%</u>	

* Funded from Prior Year Re-Appropriations of \$36,780.

**SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-12 THROUGH 12-31-12**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 7,493,750	\$ 855,864	11.42%	Oct. '12
Special Contract Customers	<u>278,006</u>	<u>83,325</u>	<u>29.97%</u>	
Total Operating Revenues	<u>7,771,756</u>	<u>939,189</u>	<u>12.08%</u>	
OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,114,624	220,518	19.78%	
Other Charges and Expenses	1,024,289	194,517	18.99%	
Sewer Pumps Rehabilitation	<u>6,611,880</u>	<u>241,220</u>	<u>3.65%</u>	
Total	<u>8,750,793</u>	<u>656,255</u>	<u>7.50%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	70,000	7,569	10.81%	Oct. '12
Sewage Treatment and Disposal	<u>2,759,000</u>	<u>342,867</u>	<u>12.43%</u>	
Total	<u>2,829,000</u>	<u>350,436</u>	<u>12.39%</u>	
Total Operating Expenses	<u>11,579,793</u>	<u>1,006,691</u>	<u>8.69%</u>	
Operating Income (Loss)	<u>(3,808,037)</u>	<u>(67,502)</u>	<u>-1.77%</u>	
NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	<u>5,000</u>	<u>1,257</u>	<u>0.00%</u>	Dec. '12
Income (Loss) Before Capital Grants	(3,803,037)	(66,246)	1.74%	
Sanitary Utility Grants Revenue	485,000	-	0.00%	
Sanitary Utility Grants Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Income (Loss) Before Transfers	(3,318,037)	(66,246)	2.00%	
Transfers to General Fund	<u>(685,000)</u>	<u>(171,250)</u>	<u>-25.00%</u>	
Net Income (Loss) *	<u>\$ (4,003,037)</u>	<u>\$ (237,496)</u>	<u>-5.93%</u>	

* Funded from Prior Year Re-Appropriations of \$4,856,771.

**VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-12 THROUGH 12-31-12**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 430,000	\$ 19,925	4.63%
Swimming Lesson Fees	28,700	791	2.76%
Recreation Courses	52,500	-	0.00%
Rentals - Facility & Lockers	33,500	4,672	13.95%
Snack Bar Concession	125,000	12,847	10.28%
Miscellaneous	<u>19,500</u>	<u>3,993</u>	<u>20.48%</u>
 Total Operating Revenues	 <u>689,200</u>	 <u>42,228</u>	 <u>6.13%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	494,286	79,364	16.06%
Other Charges and Expenses	<u>291,924</u>	<u>52,571</u>	<u>18.01%</u>
 Total Operating Expenses	 <u>786,210</u>	 <u>131,934</u>	 <u>16.78%</u>
 Operating Income	 <u>(97,010)</u>	 <u>(89,707)</u>	 <u>92.47%</u>
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>482</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>482</u>	<u>0.00%</u>
 Net Income (Loss)*	 <u>\$ (97,010)</u>	 <u>\$ (89,225)</u>	 <u>91.97%</u>

* Loss supported by General Fund Subsidy.

**GRANADA GOLF COURSE FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-12 THROUGH 12-31-12**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Golf Course Fees			
Green Fees	\$ 305,000	\$ -	0.00%
Electric Golf Carts			
Golf Cart Rentals	300,000	-	0.00%
Direct Operating Cost	<u>(84,746)</u>	<u>(21,516)</u>	<u>25.39%</u>
Gross Profit on Golf Carts	<u>215,254</u>	<u>(21,516)</u>	<u>-10.00%</u>
Golf Pro Commissions	<u>4,000</u>	<u>-</u>	<u>0.00%</u>
Restaurant Concession	<u>25,200</u>	<u>7,365</u>	<u>29.23%</u>
 Total Operating Revenues	 <u>549,454</u>	 <u>(14,151)</u>	 <u>-2.58%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Granada Golf Course Expense			
Salaries and Employee Benefits	5,588	316	5.66%
Other Charges and Expenses	<u>1,159,578</u>	<u>155,650</u>	<u>13.42%</u>
Total Operating Expenses	<u>1,165,166</u>	<u>155,966</u>	<u>13.39%</u>
Operating Income (Loss)	(615,712)	(170,117)	27.63%
 NON- OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>587</u>	<u>0.00%</u>
Total Non-Operating Revenues	<u>-</u>	<u>587</u>	<u>0.00%</u>
Net Income (Loss) *	\$ <u>(615,712)</u>	\$ <u>(169,530)</u>	<u>27.53%</u>

* Loss supported by General Fund Subsidy.

**BILTMORE GOLF COURSE FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-12 THROUGH 12-31-12**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u> -</u>	\$ <u> -</u>	<u> 0.00%</u>
Total Operating Revenues	<u> -</u>	<u> -</u>	<u> 0.00%</u>
NON-OPERATING REVENUES			
Interest Earnings	<u> -</u>	<u> -</u>	<u> 0.00%</u>
Total Non-Operating Revenues	<u> -</u>	<u> -</u>	<u> 0.00%</u>
Net Income	\$ <u> -</u>	\$ <u> -</u>	<u> 0.00%</u>

Notes - Per amended lease agreement, no payments will be received on Biltmore Golf Course until 10/2013.

**TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-12 THROUGH 12-31-12**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 248,500	\$ 68,420	27.53%
Court Fees, Annual	<u>275,000</u>	<u>76,664</u>	<u>27.88%</u>
Total Tennis Center Fees	<u>523,500</u>	<u>145,084</u>	<u>27.71%</u>
Miscellaneous	39,500	11,912	30.16%
Vending Machine Concession	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Operating Revenues	<u>563,000</u>	<u>156,996</u>	<u>27.89%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	489,183	116,331	23.78%
Other Charges and Expenses	<u>319,616</u>	<u>82,230</u>	<u>25.73%</u>
Total Operating Expenses	<u>808,799</u>	<u>198,561</u>	<u>24.55%</u>
Operating Income	<u>(245,799)</u>	<u>(41,565)</u>	<u>16.91%</u>
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Income (Loss) *	\$ <u><u>(245,799)</u></u>	\$ <u><u>(41,565)</u></u>	<u><u>16.91%</u></u>

* Loss supported by General Fund Subsidy.

**PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-12 THROUGH 12-31-12**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 5,802,500	\$ 1,330,634	22.93%
Expense	<u>(1,195,065)</u>	<u>(238,031)</u>	19.92%
Net Income	<u>4,607,435</u>	<u>1,092,603</u>	23.71%
PARKING LOTS			
Revenue	1,371,400	487,560	35.55%
Expense	<u>(364,477)</u>	<u>(84,621)</u>	23.22%
Net Income	<u>1,006,923</u>	<u>402,939</u>	40.02%
PARKING GARAGE NUMBER ONE			
Revenue	587,000	150,423	25.63%
Expense	<u>(236,494)</u>	<u>(33,760)</u>	14.28%
Net Income	<u>350,506</u>	<u>116,663</u>	33.28%
PARKING GARAGE NUMBER TWO			
Revenue	885,000	190,738	21.55%
Expense	<u>(318,181)</u>	<u>(42,301)</u>	13.29%
Net Income	<u>566,819</u>	<u>148,437</u>	26.19%
PARKING GARAGE NUMBER THREE			
Revenue	105,000	31,238	29.75%
Expense	<u>(134,774)</u>	<u>(33,531)</u>	24.88%
Net Income	<u>(29,774)</u>	<u>(2,294)</u>	7.70%
PARKING GARAGE NUMBER FOUR			
Revenue	480,000	126,923	26.44%
Expense	<u>(248,940)</u>	<u>(43,853)</u>	17.62%
Net Income	<u>231,060</u>	<u>83,070</u>	35.95%
PARKING GARAGE NUMBER SIX			
Revenue	344,500	104,330	30.28%
Expense	<u>(226,954)</u>	<u>(7,951)</u>	3.50%
Net Income	<u>117,546</u>	<u>96,379</u>	81.99%
SIGN FABRICATION AND MAINTENANCE SHOP			
Expense	<u>(399,712)</u>	<u>(105,367)</u>	26.36%
MERRICK PLACE LEASES	<u>401,859</u>	<u>101,912</u>	25.36%
VALET PARKING	<u>180,000</u>	<u>49,472</u>	27.48%
CELLULAR PHONE PARKING	<u>235,000</u>	<u>53,060</u>	22.58%
TOTAL PARKING SYSTEM			
Operating Revenue	10,392,259	2,626,289	25.27%
Operating Expense	<u>(3,124,597)</u>	<u>(589,415)</u>	18.86%
Operating Income	7,267,662	2,036,874	28.03%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	-	2,426	0.00%
Capital Leases - Interest	-	(3,907)	0.00%
Debt Service Expense	(1,135,511)	(550,905)	48.52%
Federal Grant Revenue	37,232	-	0.00%
Federal Grant Expense	(37,232)	-	0.00%
Bank Charges	-	(37,298)	0.00%
Net Non-Operating Revenues (Expenses)	<u>(1,135,511)</u>	<u>(589,684)</u>	51.93%
Transfers to General Fund	<u>(5,960,000)</u>	<u>(1,490,000)</u>	25.00%
Net Income (Loss)	<u>\$ 172,151</u>	<u>\$ (42,810)</u>	-24.87%

**MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-12 THROUGH 12-31-12**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 5,527,738	\$ 1,381,934	25.00%
Equipment Replacement Charges	1,243,000	310,750	25.00%
Florida Gasoline Tax Rebate	60,000	-	0.00%
Aggregate Excess Recoveries	100,000	10,217	10.22%
Miscellaneous	10,000	9,502	95.02%
Total Operating Revenues	6,940,738	1,712,404	24.67%
OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,218,783	549,812	24.78%
Other Charges and Expenses	3,582,939	612,318	17.09%
Total Central Garage Expenses	5,801,722	1,162,130	20.03%
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	3,057,254	10,204	0.33%
Total Equipment Purchases	3,057,254	10,204	0.33%
Total Operating Expenses	8,858,976	1,172,333	13.23%
Operating Income (Loss)	(1,918,238)	540,071	-28.15%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	-	4,196	0.00%
Income (Loss) Before Transfers	(1,918,238)	544,266	-28.37%
Transfers from General Fund	1,350,000	337,500	25.00%
Net Income (Loss) *	\$ (568,238)	\$ 881,766	-155.18%

* Funded from Prior Year Re-Appropriations of \$568,238.

**PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
10-01-12 THROUGH 12-31-12**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Rental Charges to Departments for the Use of City Owned Buildings and Other Facilities	\$ <u>5,867,592</u>	\$ <u>1,458,886</u>	<u>24.86%</u>
Total Operating Revenues	<u>5,867,592</u>	<u>1,458,886</u>	<u>24.86%</u>
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,523,687	305,696	20.06%
Other Charges and Expenses	<u>99,656</u>	<u>24,729</u>	<u>24.81%</u>
Total Maintenance Division	<u>1,623,343</u>	<u>330,425</u>	<u>20.35%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>4,244,249</u>	<u>120,856</u>	<u>2.85%</u>
Total Operating Expenses	<u>5,867,592</u>	<u>451,280</u>	<u>7.69%</u>
Operating Income (Loss)	<u>-</u>	<u>1,007,606</u>	<u>0.00%</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	<u>-</u>	<u>2,635</u>	<u>0.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>1,010,242</u></u>	<u><u>0.00%</u></u>

**TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-12 THROUGH 12-31-12**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 1,390,000	\$ -	0.00%	Oct. '12 rcvd. in Jan. '13.
Trolley Rental	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Total Operating Revenues	<u>1,390,000</u>	<u>-</u>	<u>0.00%</u>	
 OPERATING EXPENSES				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	224,256	30,713	13.70%	
Other Charges and Expenses	<u>412,256</u>	<u>87,846</u>	<u>21.31%</u>	
Total	<u>636,512</u>	<u>118,559</u>	<u>18.63%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>721,000</u>	<u>58,821</u>	<u>8.16%</u>	Oct.'12 maint. paid in Dec.'12.
Total	<u>721,000</u>	<u>58,821</u>	<u>8.16%</u>	
Total Operating Expenses	<u>1,357,512</u>	<u>177,380</u>	<u>13.07%</u>	
 Income (Loss) Before Capital Grants				
Trolley Grants Revenue	369,645	-	0.00%	
Trolley Grants Expense	<u>(369,645)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	\$ <u>32,488</u>	\$ <u>(177,380)</u>	<u>-545.99%</u>	