



City of Coral Gables
CITY COMMISSION MEETING
September 26, 2023

ITEM TITLE:

A resolution adopting the Capital Improvement Program for the five fiscal years from 2024 to 2028.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On an annual basis, the City Manager prepares and submits to the City Commission a Five-Year Capital Improvement Plan (CIP) for the upcoming fiscal year (2024) and the four subsequent fiscal years (2025-2028). The CIP is a comprehensive Plan that addresses short term and long term regulatory, structural, maintenance, quality of life and beautification needs.

The projects included in the 2024-2028 CIP have an estimated aggregate cost of \$380,223,647, including new funding in the amount of \$ 46,632,520 included in the FY 2024 proposed budget. This plan is made up of the following project categories and amounts:

Capital Equipment Replacement/Upgrades	\$20,461,098
Facility Repairs/Improvements	33,616,625
Historic Facility Improvements	35,805,575
Motor Pool Equipment Replacement/Additions	25,501,557
Parking Improvements	13,219,549
Parks & Recreation Improvements	80,405,206
Public Safety Improvements	26,049,240
Transportation & right of Way Improvements	56,262,506
Utility Repairs/Improvements	88,902,291

APPROVED BY:

Department Director	City Attorney	City Manager

Attachments:

- 1) Resolution adopting the Five-Year Capital Improvement Plan
- 2) Five Year Capital Improvement Plan for Fiscal Years 2024-2028