



City of Coral Gables  
**CITY COMMISSION MEETING**  
February 5, 2013

**ITEM TITLE:**

Resolution amending the Fiscal Year 2012-2013 Annual Budget to recognize various items as revenue and appropriate such amounts for expenditure.

**DEPARTMENT HEAD RECOMMENDATION:**

Approval.

**BRIEF HISTORY:**

On May 8, 2012, the Commission approved Resolution No. 2012-87 accepting a \$40,000 grant from the National Endowment for the Arts (NEA) to support the design, fabrication and installation of new civic art monument(s) in the Segovia Street Traffic Circles. In compliance with the grant award the Fairchild Tropical Botanic Garden has agreed to provide an in-kind contribution of \$35,000. The Coral Gables Museum and Chamber of Commerce, and the University of Miami will also play an active role in the project.

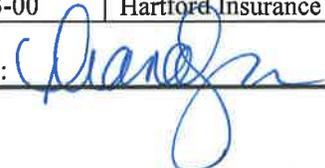
On August 28, 2012, the Commission approved Resolution No. 2012-154 accepting a \$44,000 grant and executing an interlocal agreement between the City of Coral Gables and the Miami-Dade Metropolitan Planning Organization to fund the development of the Coral Gables Citywide Bicycle and Pedestrian Master Plan. In compliance with the grant award, the City has committed \$11,000 for a total project amount of \$55,000.

On September 25, 2012, the Commission approved Resolution No. 2012-179 accepting a \$35,000 grant and executing an interlocal agreement between the City of Coral Gables and the Miami-Dade Metropolitan Planning Organization (MPO) to fund the development of the Trolley Master Plan. In compliance with the grant award, the City has committed \$15,000 for a project total of \$50,000.

The City settled a claim to the Hartford Fire Insurance Company for Merrick Trust, LLC's failure to complete the contracted scope of work at the North Giralda Avenue Site Improvement project. The settlement amount of \$162,000 will be put toward the completion of the project.

A budget amendment to the Fiscal Year 2012-2013 Annual Budget is required to recognize the three grant awards and the insurance settlement as revenue and appropriate such funds to cover the cost of each project. The required match for the two MPO awards of \$11,000 & \$15,000 are funded by dollars already appropriated in the City's Fiscal Year 2012-2013 Annual Budget.

**FINANCIAL INFORMATION: (If Applicable)**

No.	Amount	Account No.	Source of Funds
1.	\$ 40,000	320-1500-572-63-00	National Endowment for the Arts
2.	\$ 44,000	320-1500-541-63-00	Miami-Dade Metropolitan Planning Organization
3.	\$ 35,000	360-1580-544-31-10	Miami-Dade Metropolitan Planning Organization
4.	\$162,000	310-1500-572-63-00	Hartford Insurance Company Settlement
Total:	\$281,000	APPROVED BY: 	

**APPROVED BY:**

Department Director	City Attorney	City Manager
		

**ATTACHMENT(S):**

1. **Approved Resolutions**
2. **Bond Settlement**