



City of Coral Gables
CITY COMMISSION MEETING
January 28, 2025

ITEM TITLE:

Retirement Board Meeting of November 14, 2024

SUMMARY OF MEETING:

1. Roll call.

2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

2A. The Administrative Manager recommends approval of the Retirement Board meeting and Joint meeting with the City Commission minutes for October 25, 2024.

2B. The Administrative Manager recommends approval of the following Retirement Benefit Certifications: DROP – Martha Delgado (General Non-Excludable Employee), Jose Iglesias (General Non-Excludable Employee)

3. Comments from Retirement Board Chairperson.

4. Items from the Board Attorney.

5. Items from the third-party Pension Administrator.

5A. 2025 Open Enrollment from Nov 12 to Nov 22, 2024 and Medical/Dental/Vision (General Employees).

5B. 2025 Direct Deposit Pension Payment Dates provided by PenChecks Trust.

6. Items from the Actuary.

6A. Impact of Reducing Investment Return Assumption

7. Investment Issues.

8. Old Business.

9. New Business.

10. Public Comment.

11. Adjournment.

ATTACHMENT(S):

1. Retirement Board meeting minutes of November 14, 2024

City Commission Agenda Cover Memo
January 28, 2025

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1. Retirement Board meeting minutes of November 14, 2024