



**City of Coral Gables**  
**CITY COMMISSION MEETING**  
**July 14, 2020**

**ITEM TITLE:**

A RESOLUTION OF THE CORAL GABLES COMMISSION, AMENDING RESOLUTION 2017-357 IN ORDER TO AUTHORIZE THE CITY MANAGER TO ENTER INTO AN AMENDED AND RESTATED MEMORANDUM OF UNDERSTANDING, IN SUBSTANTIALLY THE ATTACHED FORM, WITH MIAMI-DADE COUNTY TO FUND THE UNDERLINE PROJECT AMENDING THE CITY'S CONTRIBUTION TO THE UNDERLINE TO A SUM CERTAIN OF SEVEN MILLION DOLLARS (\$7,000,000), SUCH FUNDS TO COME FROM PARK AND MOBILITY IMPACT FEES COLLECTED BY THE CITY IN CERTAIN AREAS (Sponsored by Vice Mayor Lago)

**BRIEF HISTORY:**

Resolution 2017-357 authorized the City Manager to enter in to an initial Memorandum of Understanding with Miami-Dade County regarding the Underline Project and set forth the City's commitment to set aside park and mobility impact fees from new development within 1,000 feet of the Underline for eligible expenses for the Underline Project.

On June 28, 2018, in accordance with that legislation, the City of Coral Gables and Miami-Dade County entered into a Memorandum of Understanding pursuant to which the City agreed to provide up to fifteen million dollars (\$15,000,000) from parks and mobility impact fees to fund portions of the Underline.

The City and the County wish to Amend and Restate the Initial MOU to (1) reduce the contingent sum previously allocated and make it a sum certain, (2) to ensure that prior monies paid by the City will not be impacted and (3) to allow funds provided by the City to be used generally for the completion of the Underline .

Pursuant to the Amended and Restated Memorandum of Understanding the City would be obligated to provide funding to the Underline project as follows: In Fiscal Year 2021-22 \$2.5 million; Fiscal Year 2022-23 \$2.5 million, and in Fiscal Year 2023-2024 \$2.0 million. The City has collected approximately \$2.2 million in park and mobility impact fees to date from new development within 1,000 feet of the Underline. The City expects approximately \$3.3 million additional funds in park and mobility impact fees from new development within the 1,000 foot corridor by the end of fiscal year 2023-2024.

The City also expects a contribution in excess of \$2.2 million from the project known as "Gables Station" for park impact fees and contributions in lieu of improvements to the Underline Project previously agreed to by the "Gables Station" project. The City Manager believes that the City would be able to contribute the \$7 million sum certain requested by

the Underline Project from those funding sources alone and believes the City can meet the timeline requested by the Underline Project.

**ATTACHMENT(S):**

- 1. Draft Resolution**
- 2. Draft Restated and Amended Memorandum of Understanding**