



City of Coral Gables
CITY COMMISSION MEETING
January 26, 2021

ITEM TITLE:

Ordinance on First Reading. An Ordinance of the City Commission of Coral Gables amending the City Code, Chapter 2, entitled "Administration," Article VIII, entitled "Procurement Code", Section 2-969, "Performance and Payment Bonds"; providing for severability, repealer and effective date.

BRIEF HISTORY:

Currently, the Procurement Code in the City Code requires that all construction contracts for work on public buildings, and public works, including repairs, have a performance and payment bond in place. Given the large amount of smaller projects in the City and in order to encourage better pricing for future construction contracts, the intent of this amendment is to bring the City Code in line with Florida Statute by amending the City Code to only require performance and payment bond for jobs valued over \$200,000.

This amendment would not prevent the City Manager or designee from requiring a performance and payment for smaller projects as needed.

ATTACHMENT(S):

1. Draft Ordinance