

**CITY OF CORAL GABLES
ANNEXATION ESTIMATE - LITTLE GABLES**

This is a very preliminary estimate of revenues and expenditures and is not intended as an implementation commitment by the City

REVENUES (PROJECTED)

| REVENUES | FACTORS | | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
|------------------------|---------------------|--------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | | (1) (2) | | | | | | (2) | | | |
| Property Tax | \$ 292,512,817 | 18,906 | \$ 811,007 | \$ 1,703,114 | \$ 1,771,239 | \$ 1,842,088 | \$ 1,915,772 | \$ 1,992,403 | \$ 2,072,099 | \$ 2,154,983 | \$ 2,241,182 | \$ 2,330,829 |
| Sales Tax (1.5% CPI) | # of Properties 850 | \$ 6,100,000 | 137,126 | 139,183 | 141,270 | 143,389 | 145,540 | 147,723 | 149,939 | 152,188 | 154,471 | 156,788 |
| CST (-1.5% CPI) | # of Properties 850 | \$ 2,725,000 | 61,257 | 60,352 | 59,460 | 58,581 | 57,715 | 56,862 | 56,022 | 55,194 | 54,379 | 53,575 |
| Solid Waste (3% CPI) | # of Homes 850 | | 340,839 | 681,677 | 681,677 | 681,677 | 681,677 | 681,677 | 681,677 | 681,677 | 681,677 | 681,677 |
| Fire Fee | 850 | \$ 70 | - | 59,500 | 59,500 | 59,500 | 59,500 | 59,500 | 59,500 | 59,500 | 59,500 | 59,500 |
| Total - Revenue | | | 1,350,228 | 2,643,826 | 2,713,146 | 2,785,236 | 2,860,205 | 2,938,166 | 3,019,238 | 3,103,543 | 3,191,209 | 3,282,370 |

(1) - For FY24 Coral Gables would receive a portion of Little Gables revenues from the County. Normal revenue collection would start in FY25

(2) - For FY24 & FY25 used 5% per year growth. For Fiscal Years 26 through 33 used 4% per year growth.

EXPENSES BY DEPARTMENT (PROJECTED)

| | FTEs | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
|------------------------------------|--------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Police | 4.00 | 585,985 | 346,571 | 356,065 | 365,895 | 376,074 | 386,619 | 397,546 | 408,875 | 420,621 | 432,807 |
| Fire | 6.00 | 189,791 | 292,108 | 399,705 | 615,417 | 631,818 | 648,784 | 666,342 | 684,516 | 703,337 | 722,832 |
| Development Services | 1.75 | 154,351 | 124,960 | 128,110 | 131,359 | 134,712 | 138,173 | 141,746 | 145,437 | 149,250 | 153,190 |
| Greenspace Mgmt | - | 133,900 | 137,917 | 142,055 | 146,316 | 150,706 | 155,227 | 159,884 | 164,680 | 169,621 | 174,709 |
| Solid Waste | 12.00 | 1,538,070 | 1,000,634 | 1,029,679 | 1,059,780 | 1,090,984 | 1,123,342 | 1,156,906 | 1,191,733 | 1,227,879 | 1,265,408 |
| Transportation | - | 144,715 | 122,534 | 126,210 | 129,996 | 133,896 | 137,913 | 142,050 | 146,312 | 150,701 | 155,222 |
| Sign Shop | 1.00 | 175,695 | 123,701 | 127,453 | 131,335 | 135,353 | 139,512 | 143,819 | 148,278 | 152,896 | 157,681 |
| Engineering | 1.00 | 110,371 | 80,066 | 82,282 | 84,578 | 86,957 | 89,424 | 91,982 | 94,635 | 97,390 | 100,249 |
| Automotive | 1.00 | 68,763 | 70,684 | 72,675 | 74,740 | 76,883 | 79,108 | 81,418 | 83,817 | 86,311 | 88,903 |
| ROW | - | 103,000 | 106,090 | 109,273 | 112,551 | 115,927 | 119,405 | 122,987 | 126,677 | 130,477 | 134,392 |
| Stormwater | - | 164,800 | 63,654 | 65,564 | 67,531 | 69,556 | 71,643 | 73,792 | 76,006 | 78,286 | 80,635 |
| Streetlights | - | 26,780 | 27,583 | 28,411 | 29,263 | 30,141 | 31,045 | 31,977 | 32,936 | 33,924 | 34,942 |
| Parks | - | 154,500 | 656,818 | 659,170 | 461,557 | 463,981 | 466,440 | 168,937 | 171,471 | 174,043 | 176,654 |
| Total Little Gables Expense | 26.75 | 3,550,721 | 3,153,320 | 3,326,650 | 3,410,318 | 3,496,989 | 3,586,636 | 3,379,387 | 3,475,374 | 3,574,737 | 3,677,623 |

SUMMARY

| LITTLE GABLES | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
|--------------------------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Total Little Gables - Revenue | 1,350,228 | 2,643,826 | 2,713,146 | 2,785,236 | 2,860,205 | 2,938,166 | 3,019,238 | 3,103,543 | 3,191,209 | 3,282,370 |
| Total Little Gables Expense | 3,550,721 | 3,153,320 | 3,326,650 | 3,410,318 | 3,496,989 | 3,586,636 | 3,379,387 | 3,475,374 | 3,574,737 | 3,677,623 |
| Little Gables Surplus/Deficit | (2,200,493) | (509,494) | (613,504) | (625,082) | (636,784) | (648,470) | (360,149) | (371,831) | (383,528) | (395,253) |