

ITEM TITLE:

A Resolution of the City Commission of the City of Coral Gables, Florida directing City staff to reallocate funds in the amount of \$7,126,444 from the Phillips Park Project to the City Hall Complex project and amend the Capital Improvement Program for Fiscal Years 2025 to 2029. (Sponsored by Mayor Lago)

BRIEF HISTORY:

The Capital Improvement Program for Fiscal Years 2025 to 2029 includes \$9,497,709 total funding towards the Phillips Park Project and \$7,126,444 of such funding is unrestricted and unencumbered. The proposed resolution reallocates funding previously allocated toward the renovations at Phillips Park towards the City Hall Complex project.

ATTACHMENT(S): Resolution

FINANCIAL INFORMATION:

No.	Amount	Account No.	Source of Funds	
1.				
Total:				
Fiscal Imp	act:			

BUSINESS IMPACT:

N/A	