

## CITY OF CORAL GABLES, FLORIDA

## RESOLUTION NO.

**A RESOLUTION GRANTING AD-VALOREM TAX EXEMPTION FOR IMPROVEMENTS TO THE PROPERTY LOCATED AT 1254 CORAL WAY, A LOCAL HISTORIC LANDMARK, LEGALLY DESCRIBED AS LOTS 3 AND LOT 4, BLOCK 1, CORAL GABLES SECTION "D" REV., ACCORDING TO THE PLAT THEREOF, RECORDED IN PLAT BOOK 25, AT PAGE 74, OF THE PUBLIC RECORDS OF DADE COUNTY, FLORIDA.**

WHEREAS, Article 3, Sections 3-1118 through 3-1124 of the Coral Gables Zoning Code allows for tax exemptions for the restoration, renovation, or rehabilitation of historic properties; and

WHEREAS, the exemption shall apply to one hundred percent (100%) of the assessed value of all improvements to historic properties which result from restoration, renovation or rehabilitation; and

WHEREAS, the City Commission finds that the property located at 1254 Coral Way, a local historic landmark, meets the requirements of Sections 3-1118 through 3-1124 of the Coral Gables Zoning Code and qualifies for the tax exemptions discussed therein.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. The foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That an Ad-Valorem Tax Exemption is hereby granted by the City Commission in connection with the improvements on the property owned by George and Yeline Jaile located at 1254 Coral Way, a local historic landmark, legally described as Lots 3 and Lot 4, Block 1, Coral Gables Section "D" REV., according to the Plat thereof, recorded in Plat Book 25, at Page 74, of the Public Records of Dade County, Florida. The related Standard Certificate of Appropriateness, COA (ST) 2007-012, was granted design approval by the Historic Preservation Board on July 19, 2007.

SECTION 3. That in accordance with the exemption herein granted, the Coral Gables Property Tax shall be and is hereby waived for a period of ten (10) years expiring on March 15, 2026, on the increased value of the improved portions of the subject property, pursuant to the provisions of Article 3, Sections 3-1118 through 3-1124 of the Coral Gables Zoning Code.

SECTION 4. That this resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS FIFTEENTH DAY OF MARCH, A.D., 2016.

JIM CASON  
MAYOR

ATTEST:

WALTER J. FOEMAN  
CITY CLERK

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:

CRAIG E. LEEN  
CITY ATTORNEY