

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2010-158

RESOLUTION RENEWING THE LEASE AGREEMENT WITH THE UNIVERSITY OF MIAMI FOR MUNICIPAL PARKING LOTS 42 AND 43 FOR AN ADDITIONAL TWELVE (12) MONTHS BEGINNING SEPTEMBER 1, 2010 AND ENDING AUGUST 31, 2011 AT THE RATE OF \$64,971.88 ANNUALLY, PAYABLE IN MONTHLY INSTALLMENTS.

BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

WHEREAS, the City of Coral Gables and the University of Miami entered into a lease agreement for Municipal Lots 42 and 43 on July 28, 2003; and

WHEREAS, the existing lease agreement provides for annual extensions based on mutual agreement of the parties; and

WHEREAS, the lease rate was increased in 2006 from \$50,000 annually to \$61,150 annually; and

WHEREAS, the lease rate was increased in 2009 from \$61,150 annually to \$64,971.88 annually;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the City Commission does hereby authorize the City Manager to enter into a one year extension of the 2003 lease agreement between the City of Coral Gables and the University of Miami for Municipal Lots 42 and 43.

SECTION 2. That this extension be at the lease rate of \$64,971.88 annually, paid in monthly installments.

SECTION 3. That this Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTY-FOURTH DAY OF AUGUST, A.D., 2010.

(Moved: Anderson / Seconded: Cabrera)

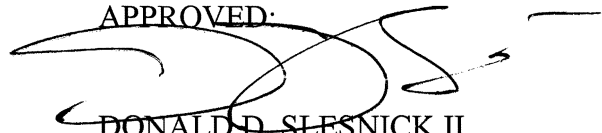
(Yeas: Withers, Anderson, Cabrera, Slesnick)

(Majority: (4-0) Vote)

(Absent: Kerdyk)

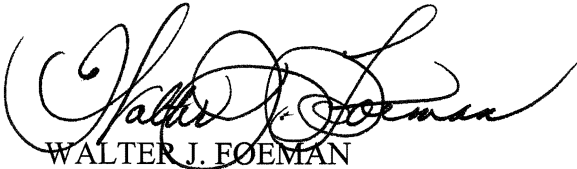
(Agenda Item: C-6)

APPROVED:



DONALD D. SLESNICK II
MAYOR

ATTEST:



WALTER J. FOEMAN
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



ELIZABETH M. HERNANDEZ
CITY ATTORNEY