



City of Coral Gables
CITY COMMISSION MEETING
July 11, 2017

ITEM TITLE:

A RESOLUTION OF THE CITY COMMISSION OF CORAL GABLES SUPPORTING THE CONTINUED EXISTENCE OF THE BUSINESS IMPROVEMENT DISTRICT OF CORAL GABLES.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On April 15, 1997, pursuant to Resolution No. 29339, the City of Coral Gables created the Business Improvement District ("BID"), which is the marketing, advocacy and promotion specialist for Miracle Mile and Downtown Coral Gables. The BID has been a stalwart partner to the City since its creation and an advocate on behalf of its members and Downtown Coral Gables for the past twenty (20) years. Said businesses received the special benefits conferred on commercial businesses which are within the BID boundaries, and as such said business should be subject to the assessment. The Coral Gables City Commission has approved a petitioning process or electronic voting method wherein the business owners shall be called upon to decide whether to re-establish the BID for a term of an additional (5) five years using a method of calculating the special assessments levied and collected in the Business Improvement District based on ground floor square footage. The Economic Development Board met on June 27, 2017 and unanimously voted in favor of recommending that the BID be re-established.

The proposed resolution instructs City Staff to file a petition or cast an electronic vote for all of its City-owned downtown properties that exist within the BID boundaries to support the continued existence of the BID.

ATTACHMENT(S):

1. Draft Resolution
2. Excerpt 06-27-17 Draft EDB Minutes