

CITY OF CORAL GABLES, FLORIDA

RESOLUTION 2026-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA AUTHORIZING FUNDING IN THE ADDITIONAL AMOUNT OF \$100,000.00. TO THE CORAL GABLES CINEMATEQUE FOR THE EXPANSION OF THE CORAL GABLES ART CINEMA AT THE CITY-OWNED PROPERTY 240-260 ARAGON AVENUE, CORAL GABLES, FLORIDA, WITH CERTAIN CONDITIONS

WHEREAS, the Coral Gables Cinemateque, Inc. (the “Cinema”) has been coordinating with the City of Coral Gables as it works toward finalizing its plans for the expansion of its current location at the City-owned property at 260 Aragon Avenue into the adjacent City-owned property located at 240 Aragon Avenue in order to have two auditoriums; and

WHEREAS, the City Commission previously authorized, pursuant to Resolution No. 2019-164, funding in the amount of \$350,000.00 for the expansion of the Cinema, consistent with the terms set forth therein; and

WHEREAS, the Cinema has requested that the City commit an additional \$100,000.00 of funding toward the expansion; and

WHEREAS, the City Commission finds that the expansion of the Cinema will have an important economic impact to the City’s downtown by increasing the number of visitors to the Cinema which will in turn support restaurants and retail businesses; and

WHEREAS, consistent with Resolution No. 2019-164, the City will manage the buildout of the expanded premises; the Cinema shall be responsible for raising and depositing with the City the remaining capital necessary for the buildout; and an amendment to the lease between the City and the Cinema is being negotiated consistent with the terms of Resolution No. 2019-164 and the terms set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That the City Commission authorizes funding in the additional amount of \$100,000.00 toward the expansion of the Cinema as set forth in the “Whereas” clauses.

SECTION 3. Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS ____ day of. , 2026

(Moved:)

(Yeas:

(Majority : Vote:)

APPROVED:

VINCE LAGO
MAYOR

ATTEST:

BILLY Y. URQUIA
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

CRISTINA M. SUÁREZ
CITY ATTORNEY