

CITY OF CORAL GABLES
Property Advisory Board Meeting

-EXCERPT-

Wednesday, September 8, 2010, 8:30 a.m.
 1 Alhambra Plaza, Suite 617, Coral Gables, Florida 33134

MEMBERS	O	N	D	J	F	M	A	M	J	J	A	S	APPOINTING ENTITY
	'09	'09	'09	'10	'10	'10	'10	'10	'10	'10	'10	'10	
Gustave Perez - Chair	P	+	P	+	P	E	P	P	+	P	P	P	Vice Mayor William H. Kerdyk, Jr.
Maurice Donsky	P	+	P	+	E	P	P	P	+	E	P	E	Commissioner Maria Anderson
James Hinrichsen	E	+	P	+	P	P	P	P	+	A	P	P	Commissioner Rafael Cabrera, Jr.
Valentin Lopez	P	+	P	+	P	P	E	P	+	P	P	P	City Commission
Edmund Mazzei	P	+	P	+	P	P	P	P	+	P	P	P	City Manager Patrick Salerno
Luis Padron	P	+	E	+	E	P	A	E	+	A	P	A	Commissioner Wayne Withers
Mary Young	P	+	P	+	P	E	P	E	+	P	P	P*	Mayor Donald D. Slesnick, II

A = Absent

P = Present

E = Excused

+= No Meeting

*attended via phone

STAFF

Cynthia S. Birdsill, Economic Sustainability Department Director
 Jessica Wotherspoon, Business Development Specialist

Motion Summary:

The Board recommends to the City Commission that they authorize the City to enter into the proposed Amended and Restated Lease Agreement with Coral Gables Cinemateque, Inc.

3. Review of the Amended and Restated Cinema Lease

On May 19, 2010, the Board recommended approval for all of the proposed changes to the Amended and Restated Lease agreement presented at that time. At this September 8 meeting, the Board reviewed an additional proposed change to provide the Cinema with a rent abatement of \$100 per month for the first sixty (60) months of the initial 10 year term, with such abatement to be used towards meeting the Cinema's requirement to obtain insurance for windstorm and flood coverage for contents.

The Board voted on the following motion:

The Board recommends to the City Commission that they authorize the City to enter into the proposed Amended and Restated Lease Agreement with Coral Gables Cinemateque, Inc. that the Board authorized on May 19, 2010, with the additional rent abatement change proposed at today's meeting.

The motion, moved by Mr. Mazzei and seconded by Mr. Hinrichsen, passed unanimously.

Respectfully submitted,
 Jessica Wotherspoon
 Business Development Specialist
 Economic Sustainability Department