## CITY OF CORAL GABLES, FLORIDA

## **RESOLUTION NO. 2020-**

A RESOLUTION OF THE CITY COMMISSION OF CORAL GABLES, FLORIDA, RETROACTIVELY APPROVING THE SMALL BUSINESS RECOVERY GRANT PROGRAM (SBRG) AND TECHNICAL WORKSHOPS PROGRAM, APPROVED BY THE MIAMI-DADE BOARD OF COUNTY COMMISSIONERS **FOR SUBAWARD** Α CORONAVIRUS AID, RELIEF. AND **ECONOMIC** SECURITY ("CARES") ACT, CORONAVIRUS RELIEF FUND (CRF) FEDERAL FUNDS IN THE AMOUNT OF \$850,000.00.

WHEREAS, the Coronavirus Aid, Relief, and Economic Security ("CARES") Act was signed into law on March 27, 2020 and appropriated \$150 billion of direct federal funding for state and local governments under Title V to address unforeseen financial needs and risks created by the Novel Coronavirus ("COVID-19") public health emergency; and

**WHEREAS,** only state and local governments with more than 500,000 residents received direct federal funding through the Coronavirus Relief Fund; and

**WHEREAS,** Miami-Dade County, one of only 12 localities in the State of Florida that met the population threshold, received nearly half a billion dollars (\$474,085,078.50) through the CARES Act; and

WHEREAS, on August 4, 2020, at a Special Meeting of the Miami-Dade Board of County Commissioners (the "BCC"), the BCC allocated a total not-to-exceed amount of \$100,000,000 in CARES Act funds to the municipalities in the County as follows: \$75,000,000 for reimbursement of FEMA local match eligible expenditures as well as CARES Act eligible governmental operations expenditures that are not FEMA reimbursable, and \$25,000,000 for municipal programmatic proposals subject to approval in advance by the BCC; and

**WHEREAS**, the City submitted a proposal for a small business grant program (\$750,000) and Technical Workshops program (\$100,000) for BCC approval and received approval on October 26, 2020 from the BCC; and

**WHEREAS**, the funds will be made available from the County to the City on a reimbursable basis, and expenditures must be incurred by December 30, 2020; and

**WHEREAS**, the City will conduct its Small Business Recovery Grant Program on a first come first served basis to assist qualified small businesses within the City of Coral Gables; and

**WHEREAS**, the maximum grant award per business is \$15,000, but the City retains discretion to determine the final grant amount per recipient.

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA:

**SECTION 1**. That the foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

**SECTION 2.** That the City Commission retroactively approves the Coral Gables Small Business Recovery Grant Program and Technical Workshops Program, which shall be funded on a reimbursable basis through CARES Act funds provided by Miami-Dade County.

**SECTION 3.** That this resolution shall become effective upon the date of its passage and adoption herein.

GHTH DAY OF DECEMBER, A.D., 2020.
APPROVED:
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RAUL VALDES-FAULI
MAYOR
APPROVED AS TO FORM
AND LEGAL SUFFICIENCY
AND LEGAL SUFFICIENC I
MIRIAM SOLER RAMOS
CITY ATTORNEY