



City of Coral Gables  
CITY COMMISSION MEETING  
May 20, 2025

**ITEM TITLE:**

A Resolution of the City Commission of the City of Coral Gables, Florida directing City staff to prepare the Fiscal Year 2025-2026 budget with options providing for a reduction of the millage rate by 1% or 2% in advance of the July budget presentation. (Sponsored by Commissioner Fernandez)

**BRIEF HISTORY:**

In order to conduct a meaningful review and consideration of a potential reduction in the millage rate, the City Commission would like to have the benefit of budgeting options that would reduce the millage rate by 1 or 2 %. pursuant to the City Charter, the City Manager is required to prepare a budget estimate by July 1<sup>st</sup> of each year The proposed resolution provides that, in order for the City Commission to conduct a meaningful review and consideration of a potential reduction of the millage rate, City staff is directed to prepare budget options that provide for a millage rate reduction of 1% and 2% in advance of the July budget presentation.

**ATTACHMENT(S): Resolution**