

City of Coral Gables CITY COMMISSION MEETING May 20, 2025

ITEM TITLE:

A Resolution of the City Commission of the City of Coral Gables, Florida directing City staff to prepare the Fiscal Year 2025-2026 budget with options providing for a reduction of the millage rate by 1% or 2% in advance of the July budget presentation. (Sponsored by Commissioner Fernandez)

BRIEF HISTORY:

In order to conduct a meaningful review and consideration of a potential reduction in the millage rate, the City Commission would like to have the benefit of budgeting options that would reduce the millage rate by 1 or 2 %. pursuant to the City Charter, the City Manager is required to prepare a budget estimate by July 1st of each year The proposed resolution provides that, in order for the City Commission to conduct a meaningful review and consideration of a potential reduction of the millage rate, City staff is directed to prepare budget options that provide for a millage rate reduction of 1% and 2% in advance of the July budget presentation.

ATTACHMENT(S): Resolution