



**City of Coral Gables
CITY COMMISSION MEETING
November 18, 2025**

ITEM TITLE:

Retirement Board Meeting of October 24, 2025

SUMMARY OF MEETING:

1. Roll call.

2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for September 15, 2025.

2B. The Administrative Manager recommends approval of the following invoices:

1. Mariner Institutional LLC invoice #53026 for investment consulting services from July to September 2025 in the amount of \$52,750.00.
2. Gabriel Roeder Smith invoice #496109 for September 2025 administrative services in the amount of \$19,840.18.
3. Gabriel Roeder Smith invoice #496112 for July, August and September 2025 actuarial services in the amount of \$4,064.00.

2C. The Administrative Manager recommends approval of the following Benefit Certifications: Vested Deferred – William L. Davis, Jr. (General Non-Excludable Employee), Andrew Steele (Police Officer).

3. Comments from Retirement Board Chairperson.

4. Request from Trustee Troy Easley for Board approval of partial reimbursement of expense.

5. Request from Retired Firefighter Larry Brooks to increase his current benefit payment, based on a letter received from his doctor addressed to the Retirement Board.

6. Discussion regarding the Service-Connected Disability application of Carlos Oliver, based on documents and doctors' reports submitted by the applicant and letter addressed to the Retirement Board.

7. Items from the third-party Pension Administrator.

ATTACHMENT(S):

1. Retirement Board meeting minutes of October 24, 2025

*City Commission Agenda Cover Memo
November 18, 2025*

8. Discussion of fiscal year investment rate of return calculation for COLA determination.
9. Investment Issues.
10. Old Business.
11. New Business.
12. Public Comment.
13. Adjournment.

ATTACHMENT(S):

1. Retirement Board meeting minutes of October 24, 2025