

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2007-92

A RESOLUTION AUTHORIZING THE CITY MANAGER TO INCREASE THE PER-MONTH PARKING SPACES LEASE RATE WITH PLUMMER MANAGEMENT, L.L.C., FROM \$30.00 PER SPACE TO \$60.00 PER SPACE FOR THE LEASE RENEWAL OF TWELVE (12) SPACES AT 5915 PONCE DE LEON BOULEVARD; FURTHER PROVIDING THAT THE CONSUMER PRICE INDEX (CPI) BE FACTORED INTO THE ANNUAL RATE INCREASE OF SAID LEASING AGREEMENT.

WHEREAS: The Property Advisory Board, at their meeting of February 21, 2007, recommended that the per-month parking spaces lease rate with Plummer Management, L.L.C. be increased from \$30.00 per space to \$60.00 per space for the lease renewal of twelve (12) months; and

WHEREAS: The Parking Advisory Board, at their meeting of March 22, 2007, moved to recommend the extension of the lease agreement with Plummer Management, L.L.C. for twelve (12) months at the rate from \$30.00 per month, per space, to \$60.00 per month, per space; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. The foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this resolution upon adoption hereof.

SECTION 2. That the City Commission does hereby authorize the City Manager to increase the aforementioned per month parking space lease rate with Plummer Management, LLC to \$60.00 per space for the lease renewal period of twelve (12) months.

SECTION 3. That the CPI be factored into any future annual rate increases involving said leasing agreement.

SECTION 4. That this Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTY-SECOND DAY OF MAY, A.D., 2007.

(Moved: Withers / Seconded: Anderson)

(Yeas: Anderson, Cabrera, Withers, Slesnick)

(Absent: Kerdyk)

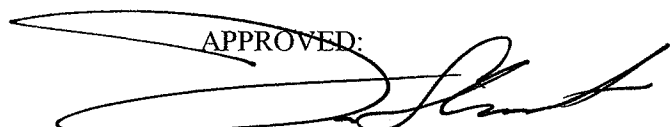
(Majority (4-0) Vote)

(Agenda Item: G-2)

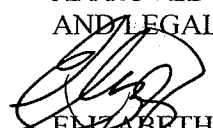
ATTEST


WALTER J. FOEMAN
CITY CLERK

APPROVED:


DONALD D. SLESNICK II
MAYOR

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:


ELIZABETH M. HERNANDEZ
CITY ATTORNEY