

# City of Coral Gables CITY COMMISSION MEETING March 15, 2016

# **ITEM TITLE:**

A Resolution of the City Commission of Coral Gables, Florida allowing Coral Gables Cinemateque, Inc. to exercise early its option for renewal of the Lease Agreement entered into by and between the City and Coral Gables Cinemateque, Inc., for the property located at 260 Aragon Avenue, Coral Gables, Florida, and commonly referred to as the Coral Gables Art Cinema.

# **DEPARTMENT HEAD RECOMMENDATION:**

Approval

## **BRIEF HISTORY:**

This resolution grants the City Manager, or her designee, with the authority to execute an amendment to the Amended and Restated Lease Agreement ("Agreement") between the City and the Coral Gables Cinemateque ("Tenant") reflecting the Tenant's early exercise of one of its two renewal options and extending the Agreement term through September 30, 2025, consistent with the terms and conditions in the Agreement, approved by the City Commission pursuant to Ordinance No. 2010-24.

### **LEGISLATIVE ACTION:**

Date.	Resolution/Ordinance	Comments	
September 28, 2010	Ordinance 2010-24	Approval of Amended and Restated Lease	
October 27, 2015	Resolution 2015-260	Approval of Amendment	

ADVISORY BOARD/COMMITTEE RECOMMENDATION(S):

Date.	Board/Committee	Comments
N/A		

FINANCIAL INFORMATION: (If Applicable)

No.	Amount	Source of Funds	
N/A			

# **APPROVED BY:**

City Attorney	City Manager	
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#### **ATTACHMENT(S):**

1. Proposed Resolution with Proposed Second Amendment to Lease