

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2025-

A RESOLUTION OF THE CITY COMMISSION AMENDING THE FISCAL YEAR 2024-2025 AMENDED ANNUAL BUDGET TO RECOGNIZE IMPACT FEE RECEIPTS COLLECTED THROUGH JULY 31, 2025, AND TO APPROPRIATE SUCH FUNDS TOWARDS THE COST OF CAPITAL INFRASTRUCTURE PROJECTS.

WHEREAS, in compliance with Ordinance 2007-27 as well as the revised impact fee schedule as approved by Resolution 2017-67, 2023-62, and 2023-6, the City collects various impact fees to help fund capital improvement projects that qualify as enhancing services for residents, business owners and visitors; and

WHEREAS, as of JULY 31, 2025, Fiscal Year 2024-2025 impact fee receipts as well as prior year receipts are available for appropriation as follows:

Service Fee & Investment Earnings	\$ 162,685	(To Fire House 4)
Fire Impact Fee	196,126	(To Fire House 4)
General Government Impact Fee	9,529	(To Fire House 4)
Municipal Fee	867,335	(To Fire House 4)
Park Impact Fee – Land Purchase	71,157	(To Purchase of Land)
Park Impact Fee – Park Enhancements	68,807	(To Phillips Park)
Mobility Impact Fee	12,103	(To Crosswalks)
Total	\$ 1,387,742	

and

WHEREAS, the appropriation of the impact fees to the Fire House 4 project will free up current general capital funding in the project in the amount of \$1,235,675 to be transferred to the City Hall Renovation capital project; and

WHEREAS, an amendment to the Fiscal Year 2024-2025 annual budget is required to recognize the receipts as revenue, and to appropriate such funds to put toward capital infrastructure projects that are consistent with the Coral Gables Impact Fee Ordinance mandating the appropriate use of the funds.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this resolution upon adoption hereof.

SECTION 2. Fiscal Year 2024-2025 annual budget is required to recognize the receipts as revenue, and to appropriate such funds to put toward capital infrastructure projects that are consistent with the Coral Gables Impact Fee Ordinance mandating the appropriate use of the funds.

SECTION 3. That this resolution shall become effective on the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTY-SIXTH DAY OF AUGUST, A.D., 2025

APPROVED:

VINCE C. LAGO
MAYOR

ATTEST:

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

BILLY Y. URQUIA
CITY CLERK

CRISTINA M. SUAREZ
CITY ATTORNEY