



City of Coral Gables
CITY COMMISSION MEETING
October 26, 2021

ITEM TITLE:

Resolution. A Resolution of the City Commission approving a Licensing Agreement with LPS of America, Inc., dba Reef Parking and the City of Coral Gables for the non-exclusive use of fifty (50) parking spaces at 255 Alhambra Circle, Coral Gables, FL Parking Garage with additional authorization to cordon off additional spaces should the City need to activate the Police and Fire Headquarters (PFHQ) Emergency Operations Center (EOC).

DEPARTMENT HEAD RECOMMENDATION:

Approval

BRIEF HISTORY:

The City of Coral Gables' (the "Licensee") PFHQ's parking needs and those of the surrounding area will be addressed with the construction of the City's Minorca Parking Garage which is anticipated to be completed by January 2023. At the present time, the PFHQ has limited parking available for City employees and visitors, which has caused increased demand for street parking in the surrounding neighborhood. Any required activation of the PFHQ's EOC will also require additional parking for City personnel and vehicles, which is currently also unavailable at the PFHQ.

In order to address the PFHQ's current parking needs and minimize any additional parking impacts to the surrounding neighborhood and its businesses, City staff is requesting approval of a Licensing Agreement with LPS of America, Inc., dba Reef Parking (the "Licensor") at the 255 Alhambra Circle, Coral Gables, FL Parking Garage. The agreement has the following terms:

Term: Fifteen (15) months (October 2021-January 2023).

Parking spaces: 50

Parking Rate: \$85.00 per space- (\$4,250.00 per month)

Registration Access Card Cost: One-time \$15.00 per space (\$750.00)

Additional Terms:

- Licensee shall have the right to add additional parking spaces to this Agreement on a month-to-month basis with (10) days written notice and the fee for additional parking spaces shall be based on then current market rates.
- Licensee may cordon off additional spaces at the parking garage should the Licensee need to activate the PFHQ's EOC.
- Either the Licensor or the Licensee, in its sole discretion, may terminate this Agreement at any time by providing at least sixty (60) days' prior written notice to the other party.

FINANCIAL INFORMATION: (If Applicable)

No.	Amount	Source of Funds
001-70000-519-4430	\$64,500.00	General Fund

ATTACHMENT(S):

- 1. Draft Resolution**
- 2. Draft Licensing Agreement**