



Proposal for 2021-2022

City of Coral Gables

PROPERTY COVERAGE

Limit

Blanket Real & Personal Property \$150,000,000

An Asset Valuation will be provided at no charge.

Insured assets adjusted due to valuation will be endorsed onto the policy. Additional premium or return premium will be included on the next installment billing.

Business Income \$5,285,000
 (Note: the limit stated is in addition to the limit shown on page 2 of proposal)

Extra Expense \$2,000,000
 (Note: the limit stated is in addition to the limit shown on page 2 of proposal)

Electronic Data Processing:

- Equipment: Included in Contents
- Software: Included in Contents
- Equipment Breakdown: Included in Contents

Agreed Amount

Valuation Basis: Replacement Cost

Coverage Form: Special

Deductibles: \$50,000 Per Occurrence - Real & Personal Property, Other Property

Named Storm Deductible is 5% of the scheduled Building, Personal Property, Other Property (including property in the open) and Business Income. The percentages are calculated using the Schedule of Values on file with FMIT. The Named Storm deductible is calculated separately and applied individually to each Building, Personal Property, Other Property and Business Income per occurrence.

Business Income waiting period is 72 hours.

Piers, wharves, docks, boardwalks and bridges: Cause of Loss - Basic Form applied.

All Other Perils coverage for Bridges are at Stated Value and 150% Margin Clause.

Seawalls are wind only coverage.

Antennas, towers and similar structures, including but not limited to transmitting and receiving, over \$100,000 are wind excluded.

Accounts Receivable Deductible: n/a \$1,000,000
 (Note: the limit stated is in addition to the limit shown on page 2 of proposal)

PROPERTY COVERAGE EXTENSIONS:

Excess Flood Coverage	\$10,000,000
Flood Zones A & V deductible is excess of NFIP (\$500,000 per building)	
Other Flood Zones - AOP deductible or other flood limits purchased, whichever is greater, per occurrence	
Terrorism	\$5,000,000
Newly Acquired or Constructed Property	\$2,000,000
Extra Expense	\$1,000,000
Newly Acquired Business Personal Property	\$500,000
Business Income	\$500,000
Valuable Papers & Records	\$500,000
Accounts Receivable	\$500,000
Property Damage Mitigation Coverage (Named Storm)	\$500,000
Unintentional Errors & Omissions	\$250,000
Electronic Data Processing Equipment (Software)	\$250,000
Personal Property Off Premises	\$250,000
Property In Transit	\$250,000
Off Premises Power Failure	\$100,000
Pollutant Clean Up & Removal	\$100,000
Preservation of Property	\$100,000
Service Interruption Coverage	\$100,000
Leasehold interest	\$100,000
Personal Property of Others	\$50,000
Fungus Clean Up & Removal	\$25,000
Debris Removal	25% of Loss
Building Ordinance Coverage, Including Demolition	25% of Loss
Recertification of Equipment/Fire Extinguisher Recharge	\$250/Day
Police Dogs & Horses	
Death in line of duty	\$15,000
Annual Maximum	\$30,000
Antiques & Objects of Art	
Per Item	\$15,000
Annual Maximum	\$250,000
Arson Reward	\$5,000
Non-Scheduled Property in the Open	\$500,000

INLAND MARINE COVERAGE:

SCHEDULED INLAND MARINE EQUIPMENT - Items over \$25,000 Limit: \$1,811,653

Deductible: \$5,000 Items valued \$25,001 - \$50,000
Items \$50,000 - \$100,000 have minimum of \$1,000 deductible
Items greater than \$100,000 have minimum of \$2,000 deductible or 2% of the item's scheduled limit, whichever is greater.

BLANKET INLAND MARINE EQUIPMENT - Items \$25,000 or Less Limit: \$1,000,000

Deductible: \$500

Blanket Inland Marine coverage is defined as: Coverage for all unscheduled Inland Marine equipment, Emergency Portable Equipment and Communications Equipment valued at \$25,000 or less is subject to \$500 deductible.

(Note: All Watercraft must be scheduled.)

Coverage Basis: Actual Cash Value

Deductible: Applies per occurrence

INLAND MARINE COVERAGE EXTENSIONS:

- Rental Reimbursement for Contractor's Equipment for Covered Loss \$5,000
- Limited Contractor's Equipment Replacement Cost \$250,000
- Installation Floater - Member's Building Materials \$100,000

Note: Coverage excluded for Barge and 2019 Aquarius Sys TH-12, Serial #UL123

GENERAL LIABILITY COVERAGE

Comprehensive General Liability

Limits

Limit Per Occurrence:	\$5,000,000
Annual Aggregate:	Unlimited
Self Insured Retention:	\$350,000

Public Officials E & O / Employment

Limits

Practices Liability

Limit Per Occurrence:	\$5,000,000
Annual Aggregate:	Unlimited
Self Insured Retention:	\$350,000

Law Enforcement Liability

Limits

Limit Per Occurrence:	\$5,000,000
Annual Aggregate:	Unlimited
Self Insured Retention:	\$350,000

FMIT Advantage: For Members that choose a deductible - Members are **only** responsible for the deductible if a judgment or settlement occurs. Legal expenses are outside the deductible and paid solely by the Trust for General Liability.

ADDITIONAL BENEFITS:

Defense Costs paid in addition to policy limits

Premises Operations

Products/Completed Operations

Contractual Liability (Designated Contracts Only)

Owners & Contractors' Protective Liability

Personal Injury Liability

Host Liquor Liability

Incidental Medical Malpractice Liability

Watercraft Liability

Fire Legal Liability - Maximum \$500,000 in any one Trust Year

Broad Form Property Damage - Maximum \$500,000 in any one Trust Year

Advertising Injury Liability

Skate Facility Liability

Employment Practices Liability

Free Legal Advise For Employment Related Matters

Employee Benefits Program Administration Liability

Extra Contractual Legal Expense - \$100,000 Aggregate Limit

(EEOC, Florida Commission on Human Relations, Ethics)

Sewer line Backup and Initial Cleanup Expense - \$10,000 per affected property/\$200,000 Aggregate Limit

Crisis Intervention

HR Helpline - Full Legal Support and Online Services

Herbicide/Pesticide Spraying

Limit is the General Liability limit or \$1,000,000 aggregate per fund year, whichever is the lesser amount.

Bert Harris Act/Inverse Condemnation - \$300,000 Limit Per Occurrence/Aggregate. Limit includes Defense Costs.

Deductible is \$5,000 or the policy deductible, whichever is greater.

Cyber Coverages including Privacy, Network Security and Data Breach.

Fraudulent Instructions and Electronic Crime. \$1,000,000 Annual Aggregate. Claims Made.

Cyber Risk Management Tools Web Site.

SIR Services include Risk Control and Defense Costs and Awards or Settlements for Liability, if applicable.

The providers of the TPA service are subject to approval by the Florida League of Cities, Inc.

The Self Insured Retention amount is inclusive of the Limit of Liability for General Liability and Automobile Liability.

Refer to form FMIT SE SIR GL for General Liability Coverage and FMIT SE SIR AL for Automobile Liability

Coverage.

AUTOMOBILE COVERAGE

Limits

Comprehensive Automobile Liability	\$5,000,000
Self Insured Retention:	\$350,000

Automobile Physical Damage

Comprehensive Coverage	\$100,000 Deductible
Collision Coverage	\$100,000 Deductible

Note: "Vehicles with \$0 value on schedule provided were not included in the quote for APD."

Coverage Includes:

- Hired & Non-Owned Liability
- Rental Reimbursement - scheduled vehicles
- Lease Differential - scheduled vehicles
- Limited Replacement Cost - owned private passenger vehicles, SUVs, Pickup Trucks
- Member's Personal Effects

FMIT Advantage: For Members that choose a deductible - Members are **only** responsible for the deductible if a judgment or settlement occurs. Legal expenses are outside the deductible and paid solely by the Trust for Automobile Liability.

SIR Services include Risk Control and Defense Costs and Awards or Settlements for Liability, if applicable.
The providers of the TPA service are subject to approval by the Florida League of Cities, Inc.

**The Self Insured Retention amount is inclusive of the Limit of Liability for General Liability and Automobile Liability.
Refer to form FMIT SE SIR GL for General Liability Coverage and FMIT SE SIR AL for Automobile Liability Coverage.**

CRIME & BOND COVERAGE**Limits****Bond Coverage:**

Employee Theft - Per Loss	\$1,000,000
Deductible:	\$1,000

Faithful Performance - Per Loss	\$1,000,000
Deductible:	\$500

Finance Director	\$500,000
Deductible:	\$0

Crime Coverage:

Theft of Money & Securities - Loss Inside	\$50,000
Deductible:	\$500

Robbery or Safe Burglary of Other Property	\$50,000
Deductible:	\$500

Outside the Premises	\$50,000
Deductible:	\$500

Computer and Funds Transfer Fraud	\$1,000,000
Deductible:	\$25,000

Forgery or Alteration	\$1,000,000
Deductible:	\$25,000

Money Orders and Counterfeit Money	\$50,000
Deductible:	\$500

WORKERS' COMPENSATION PAYROLLS

	Limit
Workers' Compensation	Statutory
Employers Liability	\$1,000,000 / \$1,000,000 / \$1,000,000

CODE	DESCRIPTION	PAYROLL
5192	PARKING METER REPAIR	232,065
5506	STREET OR ROAD CONSTRUCTION	1,323,077
5509	STREET OR ROAD MAINTENANCE	1,865,249
7580	SEWAGE DISPOSAL PLANT OPERATION	260,250
7610	RADIO OR TELEVISION BROADCASTING	277,264
7704	FIREFIGHTERS	16,772,218
7720	POLICE OFFICERS	21,629,443
8380	AUTOMOBILE SERVICE OR REPAIR	1,099,934
8393	Automobile PARKING LOT & Drivers	252,428
8742	SALESPERSONS, COLLECTORS, MESSENGERS	31,786
8803	SALESPERSONS, COLLECTORS, MESSENGERS	1,478,658
8810	CLERICAL	17,081,770
8820	ATTORNEY - ALL EMPLOYEES	610,256
9015	BUILDINGS - OPERATION BY OWNER	335,656
9060	CLUB - COUNTRY, GOLF, FISHING	440,950
9102	PARK NOC	3,370,473
9403	GARBAGE, ASHES OR REFUSE	3,724,293
9410	MUNICIPAL, TOWNSHIP, COUNTY EMPLOYEES NOC	7,716,889
TOTAL PAYROLL		\$78,502,660

Self Insured Retention: \$500,000

Experience Modification Factor: 10/1/2021 0.87

Safety Credit: Yes

Drug Free Credit: Yes

The Workers' Compensation premium is subject to adjustment when the October 1, 2022 experience modification is received.

Premium calculation includes 5% Drugfree Credit and 2% Safety Credit - Requires receipt of approved applications.

Payrolls and WC premium, including any applicable incentive credits, are subject to Final Audit.

SIR Services include Risk Control and Defense Costs and Awards or Settlements for Liability, if applicable.

The providers of the TPA service are subject to approval by the Florida League of Cities, Inc.

PREMIUM SUMMARY

Coverage Line	Annual Premium
Blanket Real & Personal Property FMIT Disaster Preparedness and Recovery Program	\$1,603,922 INCLUDED
Inland Marine	INCLUDED
Crime & Bond Coverage	INCLUDED
General Liability Coverage	\$113,074
Public Officials E&O / Employment Practices Liability	\$221,723
Law Enforcement Liability	\$75,910
Automobile Coverage	\$241,972
Workers' Compensation Coverage	\$301,733
Total FMIT Premium	\$2,558,334

Note: Coverage summaries provided herein are intended as an outline of coverage only and are necessarily brief. In the event of loss, all terms, conditions, and exclusions of actual Agreement and/or Policies will apply.

Please Read the following Important Notes

The premiums quoted above are priced according to the coverage lines presented. Any change or deletion of coverages may result in re-pricing of remaining coverage lines.

INTEREST FREE INSTALLMENT PLAN

First Installment

Second Installment

Third Installment

Fourth Installment

25% minimum due

25% minimum due

25% minimum due

25% minimum due

October 1, 2021

January 1, 2022

April 1, 2022

July 1, 2022

Payment will be forwarded to the Florida League of Cities in Tallahassee

OPTIONAL PRIOR ACTS COVERAGE

	<u>DEDUCTIBLE</u>	<u>LIMIT</u>	<u>NET PREMIUM</u>
- Public Officials E & O Prior Acts Coverage			
Retroactive Date: February 13, 1981	*	\$1,000,000	\$33,234

Note: This premium is in addition to the Total FMIT Premium shown.

- Law Enforcement Prior Acts Coverage

Retroactive Date: February 13, 1981	*	\$1,000,000	\$12,292
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Note: This premium is in addition to the Total FMIT Premium shown.

The total E&O Prior Acts and Law Prior Acts Coverage Net Premium is \$182,104 which will be billed over a four year installment period. The amount shown as Net Premium above \$45,526 represents the first year's installment. If the City awards FMIT for coverage, including E&O Prior Acts and Law Prior Acts Coverage, and cancels or non-renews coverage within four (4) policy years, the City will be obligated to pay the remaining balance of the total E&O Prior Acts and Law Prior Acts Coverage Net Premium within 30 calendar days of policy cancellation.

Prior Acts

Coverage for prior acts is retroactively extended for claims that occurred but were not reported to the designated member or to the Florida Municipal Insurance Trust until the effective date of coverage, whether or not reported to the prior insurer. No coverage will be provided for any occurrence that may cause a potential claim that the insured was aware of prior to the effective date of this endorsement and which was not reported to the prior insurer.

This Prior Acts Coverage will be cancelled automatically if the member's liability coverage through the Trust is cancelled or not continuously renewed for a period through and including the number of years provided under the retroactive date shown above.

* The deductible is \$10,000 or the policy deductible, whichever is greater.