

DRAFT

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING A TRANSFER OF \$57,500 FROM THE ART ACQUISITION FUND AS ADDITIONAL FUNDING FOR THE JEAN WARD SCULPTURES RENOVATION PROJECT; AND AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2015-2016 ANNUAL BUDGET TO RECOGNIZE THE TRANSFER AS REVENUE AND TO APPROPRIATE SUCH FUNDS TO PUT TOWARD THE COST OF THE PROJECT.

WHEREAS, the Fiscal Year 2014-2015 annual budget included \$54,500 to cover the cost of conservation/restoration of four of the City's eleven Jean Ward sculptures; and

WHEREAS, the City has expanded the scope of the project to include additional conservation work at a cost of \$13,350 as well as the construction of bases appropriate to support the artwork and lighting to enhance the display at a cost of \$44,150 for a total additional cost of \$57,500; and

WHEREAS, an amendment to the Fiscal Year 2015-2016 annual budget is required to recognize as revenue the \$57,500 transfer from the Art Acquisition Fund and to appropriate such funds to put toward the cost of the project.

BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing "Whereas" clauses are here hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. The City Commission does hereby authorize an amendment to the Fiscal Year 2015-2016 annual budget to recognize as revenue the \$57,500 transfer from the Art Acquisition Fund and to appropriate such funds to put toward the cost of the project.

SECTION 3. That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS NINTH DAY OF FEBRUARY A.D., 2016

JIM CASON
MAYOR

ATTEST:

WALTER J. FOEMAN
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

CRAIG E. LEEN
CITY ATTORNEY