

CORAL GABLES

THE CITY BEAUTIFUL

Property Advisory

Board Meeting Minutes

Wednesday | December 9, 2020 | 8:30 a.m.

Location: Zoom and City Hall Commission Chambers
405 Biltmore Way, 2nd floor, Coral Gables, FL 33134

PAB MEMBERS	MEETING DATES												APPOINTING ENTITY
	J	F	M	A	M	2M	J	A	S	O	N	D	
	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	
Valerie Quemada Chair	P	P	E	X	X	X	X	X	Z	Z	X	Z	Vice Mayor Vince Lago
Jack Lowell Vice-Chair	P	E	P	X	X	X	X	X	A	E	X	A	Commissioner Patricia Keon
Alberto Manrara	P	P	P	X	X	X	X	X	Z	Z	X	P	Commission as a Whole
Edmund Mazzei	P	P	E	X	X	X	X	X	Ph	E	X	P	City Manager Peter Iglesias
Jonathan Leyva	P	P	P	X	X	X	X	X	Z	Z	X	Z	Commissioner Michael Mena
Nancy Pastor	P	P	P	X	X	X	X	X	Z	Z	X	P	Mayor Raúl Valdés-Fauli
Richard Barbara	P	A	P	X	X	X	X	X	E	Z	X	P	Commissioner Jorge Fors, Jr.

A=Absent E=Excused Absence P=Present X=No Meeting Ph=Present by Phone Z=Zoom - =Former Board Member

Staff and Guests:

Julian H. Perez, AICP, CFM Director, Economic Development Department
 Belkys Perez, Assistant Director, Economic Development Department
 Zeida Sardiñas, Asset Manager, Economic Development Department
 Francesca Valdes, Business Development Coordinator, Economic Development Department
 Leticia Perez, International Business Development Coordinator, Economic Development Department
 Yenis Gomez, Administrative Assistant, Economic Development Department

NOTE: There was **no in-person quorum**; therefore, the information below is a draft summary of items discussed with those present and via Zoom.

1. Business Grant Program/Cares Act Relief Funds

Mr. Perez updated Board members on the status of two grants submitted to Miami-Dade County on behalf of the City under the Coronavirus Relief Fund. The deadline for the first grants, (COVID-19 Small Business Recovery Grant and Technology Grant) is December 30th, 2020. The City has received over 124 small business grant applications. Unfortunately, not all applicants will be awarded funds due to fund limitations, \$750,000. The City has been working with the BID and Coral Gables Chamber of Commerce to successfully promote participation. The outreach program has been very effective in terms of public information. Due to the high volume of applicants and in an effort to help as many applicants as possible, the grant has changed from a maximum award of \$50,000 to \$15,000 and can only be used towards rent reimbursement which satisfies the overwhelming request. By doing

so, this will assist between 50 to 52 qualifying grantees. The second grant, the COVID-19 Technology Grant Application is for \$100,000 – will be divided into two parts. The first part is a technology webinar component and the second part is a business process component, each for \$50,000.

2. Asset Manager Report

Covid-19 Rent Deferrals

Ms. Sardiñas briefed the Board on the rent deferral program the City offered to tenants.

a. Granada Snack Shop d/b/a Burger Bob's

Ms. Sardiñas updated the board that Burger Bob's was offered an agreement to reduce this rent to \$1,000 plus the pass throughs. It has not been taken to City Commission as we have requested receipts and financials which have not yet been provided. Within the next 30 days, if we do not receive the documentation, we will still take it to City Commission.

b. Coral Grand, LLC d/b/a Coral Gables Country Club

Ms. Sardiñas updated the board that the Coral Grand's rent deferment agreement went to City Commission. There were issues with approving the agreement. Commissioners had received several phone calls and emails from individuals who had booked events at the Country Club, especially Coral Gables-based Non-Profit Organizations. They didn't feel they would be able to reschedule their events. Therefore, were requesting their deposits be returned by the Country Club operator. At that point, the Commission appointed Commissioner Fors as their representative to speak to the tenant. The Commission has given the Country Club 30 days to work with these organizations to try to get their deposits refunded.

Rent Report

Ms. Sardiñas reviewed the rent report with board members.

3. Pop-Up Space on Miracle Mile- Art on the Mile BID Program

Ms. Valdes informed the board members that the City partnered with the BID on their Studios on the Mile project. There are different vacancies on Miracle Mile that have been activated into artist maker spaces. In our space, there will be a rotation of artists taking place. Our plan for the space is for the program to run through the end of the year. We will re-evaluate the program's viability in December-January.

4. Other Business

There being no further discussion.

Respectfully submitted,

Yenesis Gomez, Administrative Assistant, Economic Development Department.