

City of Coral Gables
Virtual Commission Meeting
April 21, 2020
405 Biltmore Way, Coral Gables, FL

City Commission

Mayor Raul Valdes-Fauli
Vice Mayor Vince Lago
Commissioner Jorge Fors
Commissioner Pat Keon
Commissioner Michael Mena

City Staff

City Manager, Peter Iglesias
City Attorney, Miriam Ramos
City Clerk, Billy Urquia
Labor Relations and Risk Management Director, Raquel Elejabarrieta

Public Speaker(s)

Agenda Item E-5

An Ordinance amending Chapter 46 of the Code of the City of Coral Gables, entitled, “Pensions,” revising the required minimum distribution age for pension benefits in accordance with the “Secure” Act amending Section 46-272, entitled “Minimum Distribution of Benefits,” amending Section 46-351, entitled “Death Benefits,” and providing for severability clause; repealer provision; codification and providing for an effective date.

Mayor Valdes-Fauli: E-5, ordinance on first reading.

City Attorney Ramos: E-5 is an ordinance amending Chapter 46 of the Code of the City of Coral Gables, Florida, entitled “Pensions,” revising the required minimum distribution age for pension benefits in accordance with the “Secure” Act; amending Section 46-272, entitled “Minimum Distribution of Benefits,” amending Section 46-351, entitled “Death Benefits While Participant on

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Active Duty”; amending Section 46-352, entitled “Separation Benefits”; and providing for a severability clause, repealer, codification, and providing for an effective date. Raquel, if you could please present the item.

Labor Relations and Risk Management Director Elejabarrieta: Sure. Good morning, everyone, again. So, before you is an ordinance amending the City's pension plan so that it complies with the Secure Act. The Secure Act was signed into law December of 2019. And basically, it increases the minimum age -- I mean, the age requirement to obtain the required minimum fund contribution. It's currently 70 and a half, and it increases it to 72. So, this ordinance simply amends our pension plan so that it complies with the Secure Act.

Mayor Valdes-Fauli: Any comments from the Commission?

Vice Mayor Lago: Does this have any negative effects to the pension plan, Raquel?

Labor Relations and Risk Management Director Elejabarrieta: No.

Vice Mayor Lago: Thank you.

Mayor Valdes-Fauli: Alright. Do I hear a motion?

Vice Mayor Lago: So moved.

Commissioner Keon: I'll move. Second.

Mayor Valdes-Fauli: Will you call the roll, please?

Vice Mayor Lago: Yes.

Commissioner Mena: Yes.

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Commissioner Fors: Yes.

Commissioner Keon: Yes.

Mayor Valdes-Fauli: Yes.

(Vote: 5-0)