



City of Coral Gables
City Commission Meeting
February 11, 2025

ITEM TITLE:

A RESOLUTION OF THE CITY COMMISSION DIRECTING CITY STAFF TO IMPLEMENT A RESIDENT PARKING RATE PILOT PROGRAM AND TO COLLECT RELEVANT DATA DURING THE PILOT PROGRAM IN ORDER TO DETERMINE THE LONG-TERM FEASIBILITY OF A RESIDENT PARKING RATE.

(Sponsored by Commissioner Castro)

BRIEF HISTORY:

Currently, the City charges currently residents and non-residents alike a maximum hourly rate of \$3.50 for on-street parking and a maximum hourly rate of \$4.00 for parking in city-owned lots.

During the November 12, 2024, City Commission meeting, the Commission instructed City Staff to determine the feasibility and impacts of implementing a reduced parking rate for City residents.

City Staff requires additional data to determine the potential impacts and administrative requirements of implementing a reduced parking rate for City residents.

The City Commission wishes to implement a pilot program offering registered City residents a twenty-five percent (25%) discount for on-street parking, municipal lots, and specified City-owned parking garages (the “Pilot Program”).

At the conclusion of the Pilot Program, City Staff can evaluate its success, and the City Commission can evaluate whether the City should continue to offer a reduced resident parking rate.

ATTACHMENT(S):

1. Resolution – Draft

Financial Impact

No.	Amount	Account No.	Source of Funds
1. Parking Revenues	TBD		Reduction of collected revenues to be determined based on utilization of the pilot program.