



City of Coral Gables
CITY COMMISSION MEETING
May 20, 2025

ITEM TITLE:

A Resolution of the City Commission of Coral Gables, Florida rescinding its intent to reimburse certain project costs incurred with proceeds of future tax-exempt financings and providing an effective date.

BRIEF HISTORY:

On October 22, 2024, the City adopted Resolution No. 2024-252 to reimburse funding up to \$59,000,000 for construction of various capital improvements, including but not limited to, restoration of City Hall, restoration of the Venetian facility, and other city-wide infrastructure improvement projects.

The City Commission no longer intends to pursue the reimbursement structure outlined in Resolution No. 2024-252, and therefore wishes to formally rescind said resolution.

ATTACHMENT(S):

1. Draft Resolution

FINANCIAL INFORMATION:

No.	Amount	Account No.	Source of Funds
1.	N/a	n/a	n/a
Total:			

Fiscal Impact:

To be determined.

BUSINESS IMPACT:

Not applicable.