

ITEM TITLE:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA DIRECTING THAT THE RENT REPORT FOR CITY-OWNED PROPERTY BE MADE AVAILABLE ON THE CITY'S WEBSITE AND REQUIRING A FOUR-FIFTHS (4/5) VOTE OF THE CITY COMMISSION TO APPROVE GRANTS TO TENANTS FOR IMPROVEMENTS OF CITY-OWNED PROPERTY THAT ARE THE OBLIGATION OF THE TENANT UNDER THE APPLICABLE LEASE AGREEMENT (Sponsored by Mayor Lago)

BRIEF HISTORY:

The City owns various real property that it leases to tenants pursuant to lease agreements that set forth the respective of obligations of the City, as landlord, and the tenant.=

The proposed resolution directs the City Manager to make available on the City website the rent reports detailing the rent amounts due under applicable lease agreements and any outstanding amounts.

The proposed resolution also provides that a four-fifths (4/5) vote of the City Commission is required for approval of grants to tenants for improvements to the property that are the obligation of the tenant, subject to such grant serving a public purpose.

ATTACHMENT(S): Resolution

FINANCIAL INFORMATION:

No.	Amount	Account No.	Source of Funds	
1.				
Total:				
Fiscal Impact: n/a				

BUSINESS IMPACT: